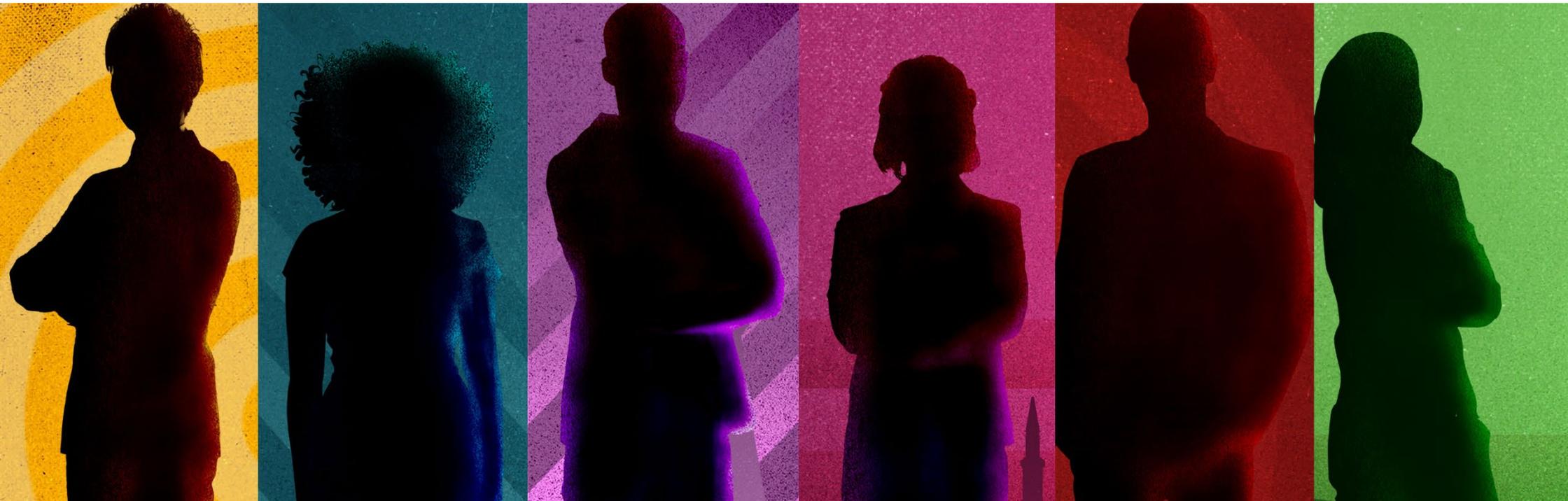


Managed Futures Solutions from iMGP and DBi



Managed by DBi

January 2026



Built on partnerships, driven by expertise.

Marketing Communication | For professional investors only

imgp.com

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1. iM Global Partner



Who we are



iM Global Partner: Built on **partnerships**, driven by **expertise** – harnessing the power of active management

Who we are

Since 2015, iM Global Partner has built a global asset management platform focused on delivering excellence in active management. Our unique model is built on long-term equity partnership with independently owned asset managers.

Our experienced research team applies a rigorous selection process to identify exceptional investment boutiques that share our values of independence, integrity, and long-term vision, and who become our trusted Partners.

This approach preserves their investment autonomy and entrepreneurial DNA, while leveraging our global reach, scale, and operational support.

What we do

Through our equity partnerships with leading investment boutiques, we offer mutual funds, ETFs and SMAs to institutional investors, financial intermediaries and wealth advisory platforms.

10

GLOBAL LOCATIONS

2013

FOUNDED IN

44.0

BN USD AUM*

Source iM Global Partner, data as of end 31 December, 2025.

*Assets under management include Partner assets in proportion to iM Global Partner's participations.

2. DBi



About the firm

DBi specialises in hedge fund replication and provides liquid alternative investment solutions to investors. It builds portfolios that aim to outperform leading hedge funds by identifying, and investing in, the key drivers of pre-fee performance.

- Founded in New York in 2012 by Andrew Beer and Mathias Mamou-Mani.
- Partially owned by iM Global Partner.
- Managed by Andrew Beer and Mathias Mamou-Mani.
- Widely followed research on hedge funds and liquid alternatives.

2012

FOUNDED IN

10+

YEARS LIVE TRACK RECORD

4.3

BN USD AUM IN LIQUID ALTERNATIVE ASSETS

Strategies

DBi serves clients across the US, Europe and Japan. It is a sub-adviser to two UCITS funds, two US ETFs and separately managed accounts. It focuses on the replication of two key strategies:

- Multi-strategy
- Managed futures

DBI'S UNIVERSE			
	DBi Multi-Strategy	DBi Managed Futures Strategy	SEI Liquid Alternative Strategy
Target Hedge fund Portfolio	50 Largest ELS, ED, RV	Basket of Leading CTAs	70 Largest ELS, ED, RV, MF
Inception Date	Jun. 2007	Jul. 2016	Nov. 2015

Investment management team



Andrew Beer

Managing member and
co-portfolio manager

- Nearly 30 years of experience in the hedge fund sector
- Co-founded Pinnacle Asset Management in 2003 and was a founder of Apex Capital Management, a hedge fund focused on Greater China.
- Holds an MBA from Harvard Business School and AB degree from Harvard College.



**Mathias
Mamou-Mani**

Managing member and
co-portfolio manager

- 15 years of experience in asset management
- Previously a Vice President and Head of Trading at Belenos Capital Management, LLC.
- Holds an MBA from the NYU Stern School of Business, with a specialization in Quantitative Finance, and degrees from the University of Paris Dauphine, France.



Matt Grayson

Scientific advisor

- 35+ years of experience in mathematics, research and financial modeling.
- Key member of DBi's research team since 2009.
- Holds a PhD and Master's degree in mathematics from Princeton University and AB degree from Harvard College.

- DBi is focused on providing liquid alternative and hedge fund portfolio solutions to institutional investors.
- The firm believes replication is a proven, effective and transparent way to gain exposure to leading hedge fund performance.
- DBi's replication strategies aim to solve the challenges that most allocators struggle with: single-manager risk, illiquidity, and high fees and expenses.

How DBi Manages Portfolios

- Replicates portfolios of leading hedge funds using factor models
- Focuses on Multi-Strategy and Managed Futures strategies
- Combines those strategies into portfolios to meet specific client objectives
- Invests only in highly liquid futures

What DBi Does Not Do

- Invest directly in hedge funds
- Replicate single funds
- Replicate arbitrage or highly illiquid strategies
- Build its own hedge fund strategies or alternative risk premia

3. Investment Options



Two solutions to meet differing needs



iM Global Partner and DBi have expanded access to the DBi Managed Futures strategy.

There are now two versions of the fund to meet the needs of different investors:

- iMGP DBi Managed Futures Fund
- **NEW:** iMGP DBi Managed Futures ex-Commodities Fund

SFDR Article 6

iMGP DBi Managed Futures Fund

- Based on DBi's time-tested managed futures strategy.
- Holds **highly liquid futures contracts** across the asset classes: equity, fixed income, currencies and commodities.
- Classified as **SFDR Article 6***.

SFDR Article 8

iMGP DBi Managed Futures ex-Commodities Fund

- Based on DBi's time-tested managed futures strategy.
- Designed for investors with ESG requirements.
- **Zero direct exposure to commodities** – holds liquid currencies as proxies for oil and gold.
- Classified as **SFDR Article 8****.

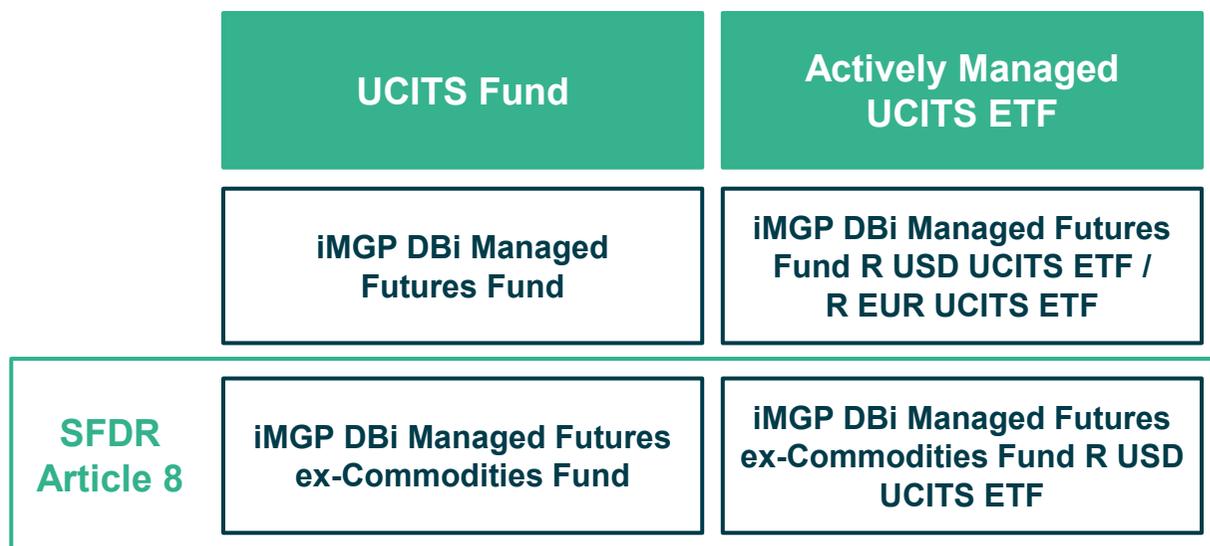
Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

The SG CTA index is used, in the appropriate currency of a given Share Class of the iMGP DBi Managed Futures Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. The iMGP DBi Managed Futures ex-Commodities Fund is actively managed not in reference to a benchmark. *SFDR Article 6 funds have no mention of environmental or social characteristics. **SFDR Article 8 funds promote/integrate environmental and/or social characteristics and incorporate good governance practices into their investment strategy.

The power of hedge funds, a wrapper of your choice



Investors have **multiple options** for accessing in this institutional-grade strategy, including two **SFDR Article 8** wrappers for investors with ESG requirements:



#1 Hedge fund-like returns

Seeks to outperform leading managed futures funds by 300-400 basis points.

#2 Diversification

Offers lower long-term correlations to equities, fixed income, commodities and currencies.

#3 Liquidity & transparency

Providing daily liquidity and lower fees than traditional hedge funds (no performance fees).

#4 Risk Management

Aiming to capture the upside of rising markets while mitigating against the downside in falling markets.

Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

*The UCITS ETF Shares which are purchased on the Secondary Market cannot usually be redeemed directly from iMGP. Such Shares are normally bought and sold on the Secondary Market with the assistance of an intermediary (e.g. a stockbroker or other investment broker) and investors may incur fees for doing so. In addition, investors may pay more (receive less) than the current NAV per Share when purchasing (selling) the UCITS ETF Shares on the Secondary Market. The SG CTA index is used, in the appropriate currency of a given Share Class of the iMGP DBi Managed Futures Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. The iMGP DBi Managed Futures ex-Commodities Fund is actively managed not in reference to a benchmark.

4. Why Managed Futures?



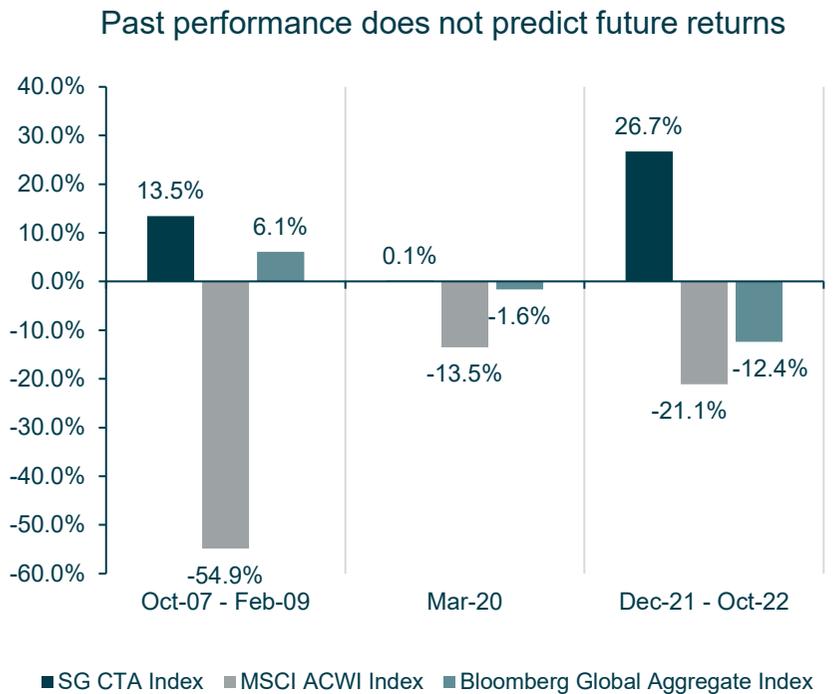
Why own managed futures?

- **Low correlation** to traditional asset classes over the long term.
- Can provide a degree of **protection in volatile markets** and times of market stress.
- Represents an attractive source of **diversification**.
- Managed Futures strategies have a strong long-term track record before management and performance fees.



SG CTA vs MSCI ACWI NR Index and Bloomberg Global Agg from 31/3/2003 to 31/12/2025

Performance of Asset Class Comparators During Selected Periods of Market Stress



Managed futures in a nutshell



Based on quantitative models

Humans build models that determine the portfolio based on current trends, both downward and upward. These vehicles are called CTAs or Managed Futures funds.



Hold highly liquid futures

The portfolio takes long and short positions across the asset classes, including commodity, fixed income, currency and equity futures, rather than investing directly.



Actively managed

Highly dynamic and tactical approach using computer-based models that are rebalanced and optimized on a regular basis.



Identifies major trends

A simple but durable concept – identifying the key trends and trades.

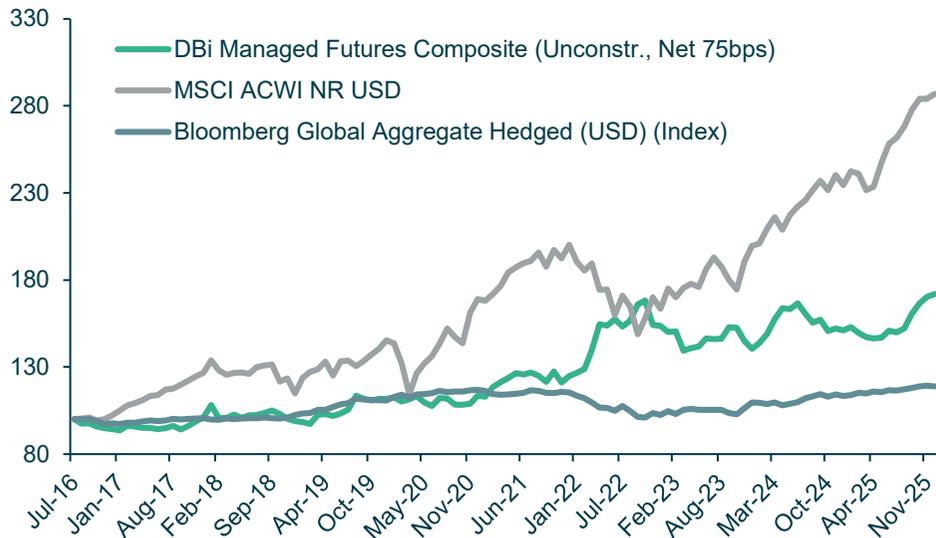
Managed futures vs other comparators



- Managed futures have a dynamic exposure to equities and fixed income.
- Betas and correlations change over time and can be **positive, zero** or **negative**.
- Managed futures have had a negative correlation to equities when markets were falling.

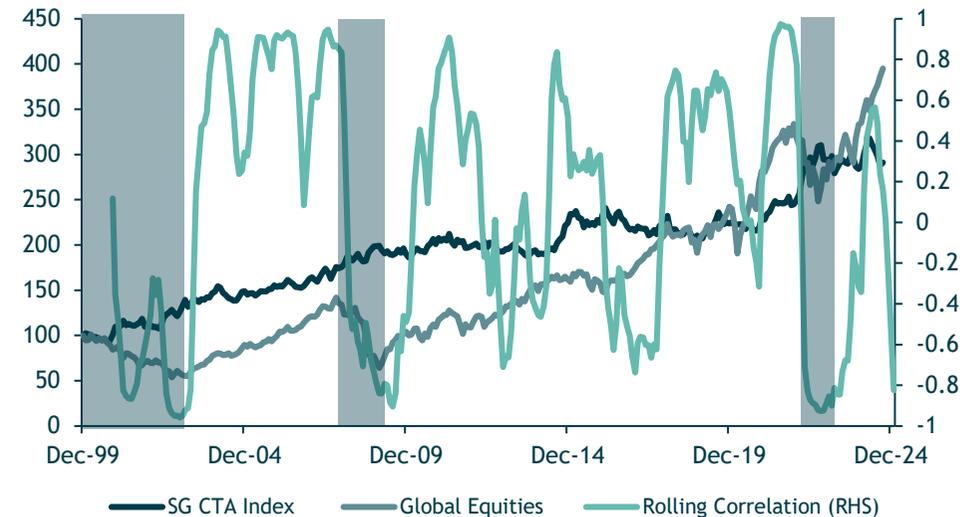
Performance of DBi Managed Futures Strategy vs equities and fixed income since inception

Past performance does not predict future returns



Rolling correlation of index vs global equities

(Shaded areas show periods of falling equity markets)



Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: Bloomberg, DBi, As of 31 December 2025. Left hand chart: Data refers to cumulative past performance of the strategy, rebased to 100. Performance of the strategy is net based on fees of 85 bps. These data are being shown for illustrative purposes only. Right hand chart: Index is the SG CTA Index, which is not representative of the entire population of CTAs or hedge funds and its performance may not be indicative of any individual CTAs or hedge funds. Global Equities are represented by the MSCI ACWI ND Index.

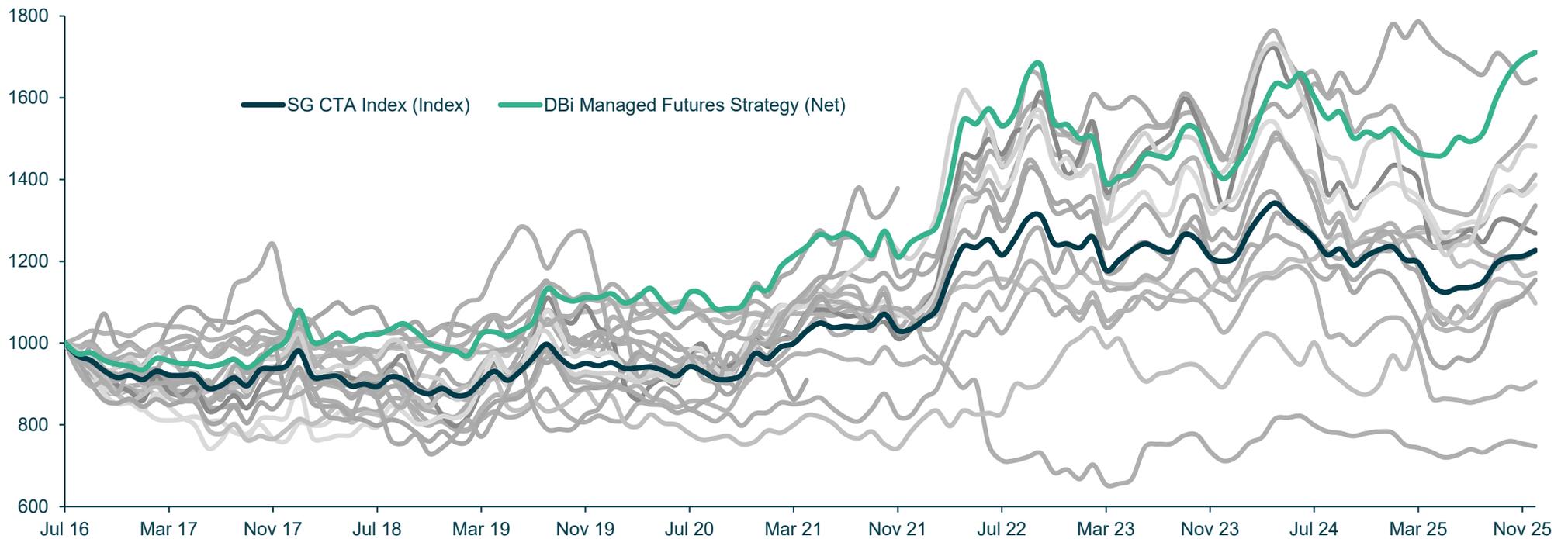
Consistently selecting managers is challenging



Diversification is important: there is a **wide variation** in performance between the leading managed futures hedge funds.

The DBi Managed Futures strategy seeks to provide investors with **smooth returns** and **lower volatility** over the long term.

Past performance does not predict future returns



Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: Bloomberg, DBi and DBi calculations. Data as of 31 December 2025. Note that from July 2016 to May 2019, DBi executed its managed futures strategy through direct investments in futures contracts. Starting in May 2019, DBi's managed futures strategy was deployed through a listed ETF for which DBi is the sole sub-advisor and invests in futures contracts. Performance data of the strategy is net of fees and expenses. Data refers to cumulative past performance of the strategy. These data are being shown for illustrative purposes only. The index is not representative of the entire population of CTAs. The index may not have been adjusted for fees/commissions. The index cannot be traded by individual investors. The index's performance may not be indicative of any individual CTA. The actual rates of return experienced by investors may be significantly different and more volatile than those of the index.

Hedge fund replication at a lower cost



DBi believes that “fee reduction is the purest form of alpha.”

Fees and expenses consume alpha.

Replication strategies seek to optimize the net return to end-investors by:

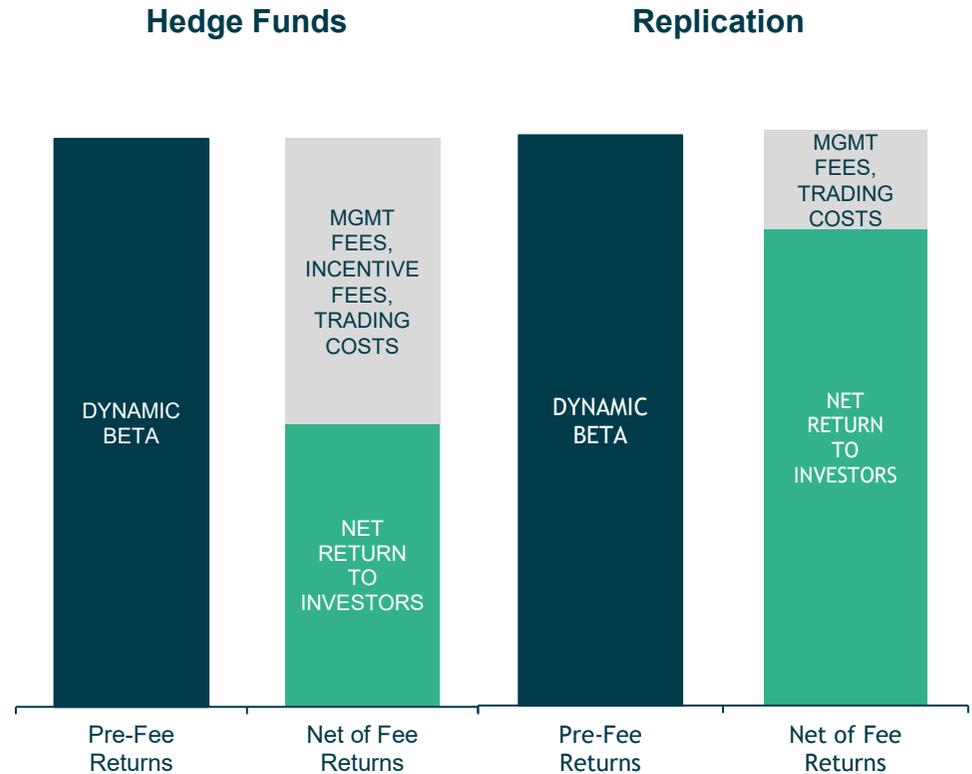
- Approximating the key market exposures that drive pre-fee performance
- Minimizing trading and implementation costs
- Lower all-in fees

On average, management fees and expenses in the hedge fund industry can total 300-500+ bps per annum.

DBi aims to **replicate** up to 100% of the pre-fee returns of leading hedge funds over time.

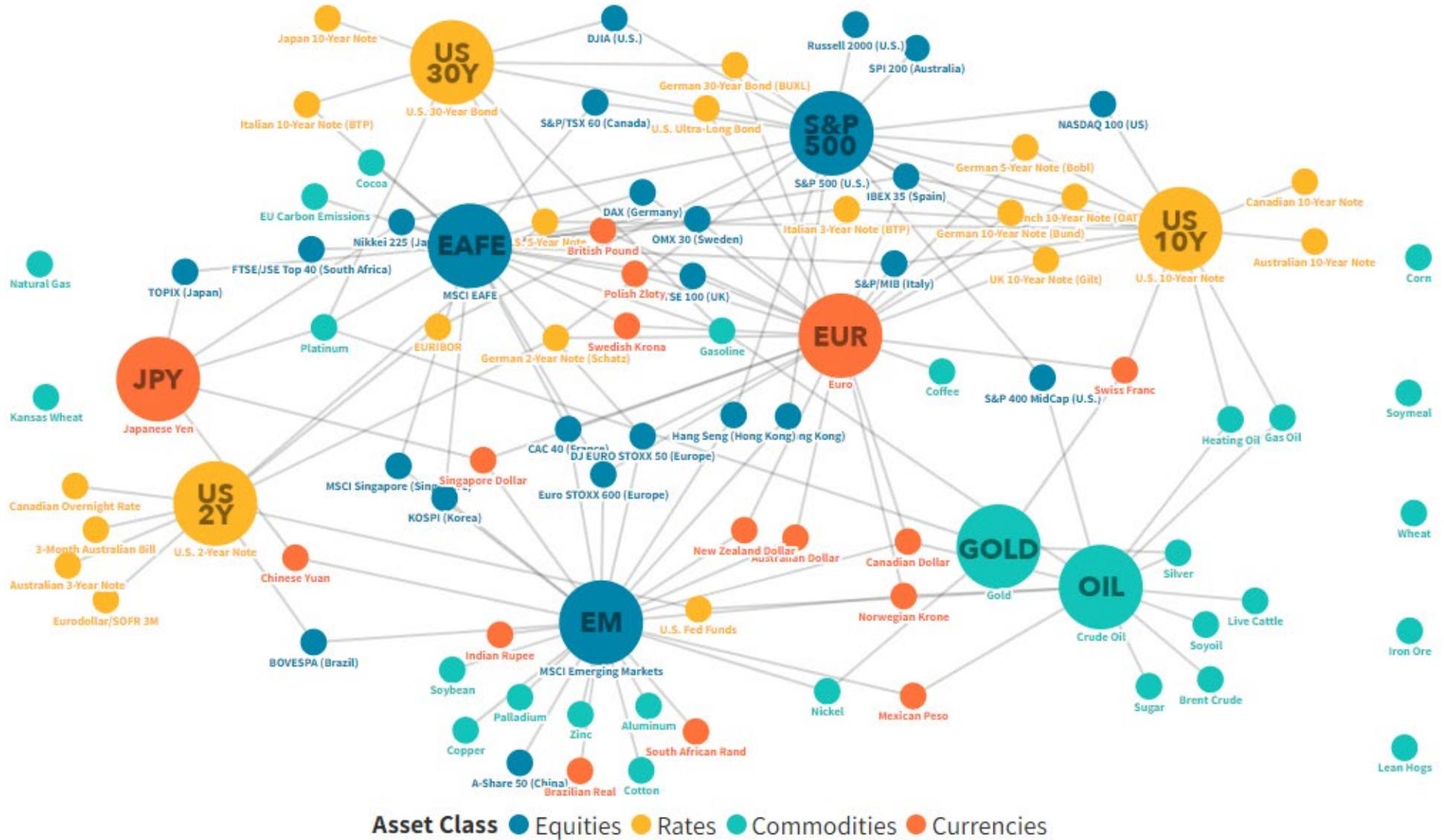
Through fee and expense ‘disintermediation,’ DBi seeks to outperform the target hedge funds by up to 400 bps per annum.

Managed Futures Strategy



Source: DBi -For illustrative purpose only. Managed Futures Hedge Funds performance net returns to investors is the performance of the Societe Generale CTA index from December 2015 to October 2022. Managed Futures Replication net return to investor is the performance of the DBi Managed Futures Composite net of 54 bps p.a. from December 2015 to October 2022. Calculation methodology is available on request.

How simple can replicate complex



For illustrative purposes only. Source: Bloomberg and DBi calculations. The data presented is a stepwise regression analysis using the past 10 years price history of future contracts to identify key variables influencing non core instrument returns, requiring a p-value below 0.5% from t-tests for inclusion. This strict criterion ensures only variables with a less than 0.5% chance of random correlation contribute to robust and conservative analysis.

Summary



- ✓ Managed futures hedge funds have delivered proven diversification benefits for decades.
- ✓ Replication can approximate the gross (pre-fee) returns of hedge funds with a simple portfolio.
- ✓ Replication has the potential to outperform hedge funds and UCITS funds through fee and expense disintermediation.
- ✓ Replication can be delivered efficiently in regulated (mutual fund, UCITS and UCITS ETF) vehicles, structured products and SMAs.

5. DBi's Investment Approach

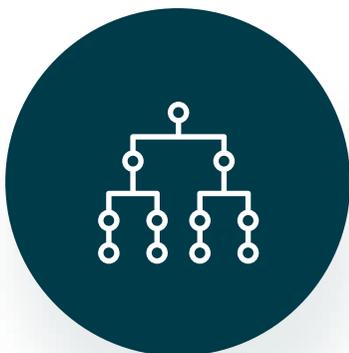


DBi's approach to managed futures



- The **iMGP DBi Managed Futures Fund** and **iMGP DBi Managed Futures ex-Commodities Fund** seek to **replicate** the pre-fee performance of a representative basket of leading managed futures hedge funds.
- Factor analysis is used to determine the current positions of the managed futures hedge funds.
- The positions are then replicated using **highly liquid futures contracts**:
 - iMGP DBi Managed Futures Fund holds futures contracts across equity, fixed income, currencies and commodities.
 - iMGP DBi Managed Futures ex-Commodities Fund holds futures contracts across equity, fixed income and currencies.
- This approach is a **smart and efficient** way to gain exposure to managed futures, with the aim of outperforming the representative basket by 300-400 bps per annum, net of fees.

Through this strategy, the fund aims to mitigate three key investment risks:



Market Structure

Illiquidity, trade crowding,
counterparty



Concentration

Single fund, Industry,
Geography

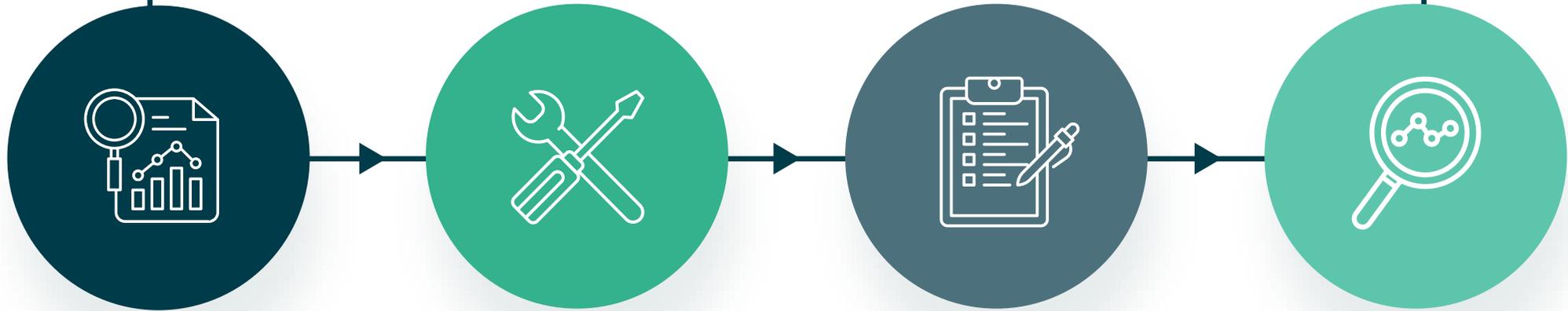


Human Biases

Selection bias, etc.

Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

An active replication process



#1

Identify Target

Take the recent performance data of a representative basket of leading managed futures funds.

#2

Gross Up Fees

Add back estimated fees and expenses (300-500 bps per annum).

#3

Optimise

Use a multi-factor model to determine core performance drivers across asset classes.

#4

Output

Adjust portfolio to reflect latest model changes.

Replicating the positions of the leading managed futures hedge funds



01

The iMGP funds use the same investment strategy deployed by DBi in a US fund.

02

They replicate the average positions of a representative basket of leading managed futures hedge funds.

03

Portfolio of futures contracts is rebalanced weekly.

04

Target constituents of managed futures funds are rebalanced annually.

6. DBi Managed Futures Strategy



DBi Managed Futures strategy performance

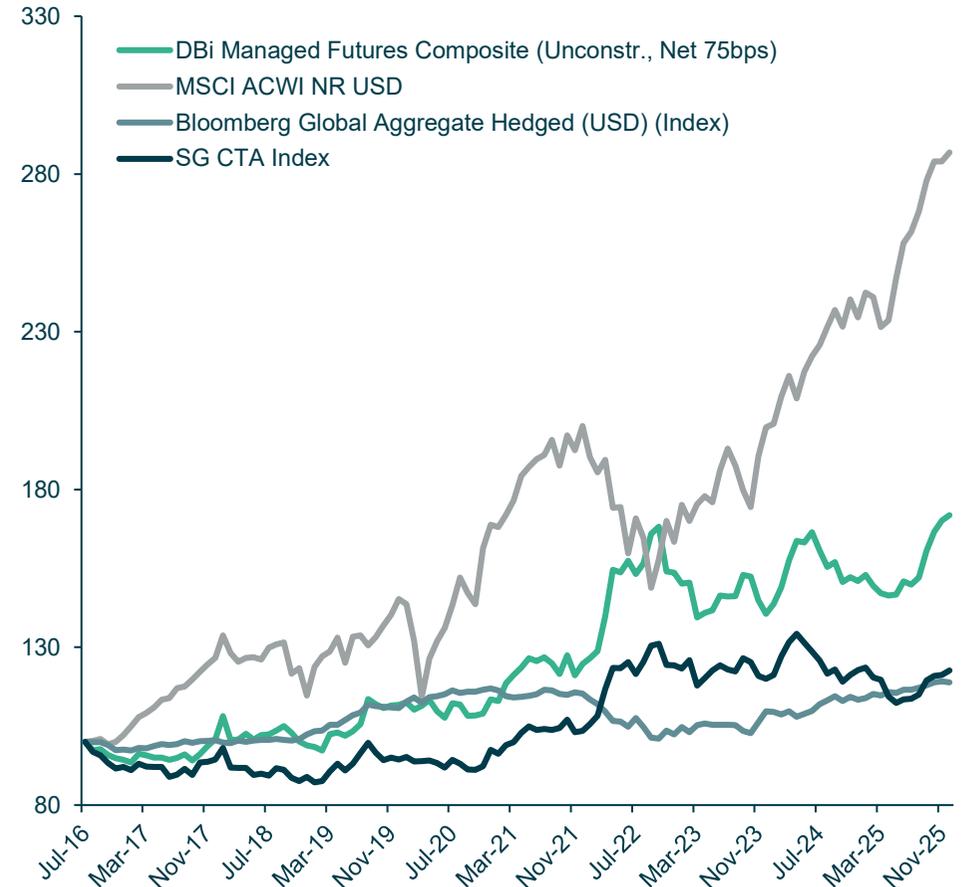


Past performance does not predict future returns

Annualized performance of strategy vs comparators

Annualised Performance	DBi Managed Futures Strategy	SG CTA Index	MSCI ACWI NR USD	Bloomberg Global Aggregate Hedged USD Index
1 Year	13.8%	-0.1%	22.3%	4.9%
3 Years	3.8%	-0.4%	20.6%	5.1%
5 Years	8.7%	4.7%	11.2%	0.3%
Since inception of strategy	5.9%	2.2%	11.8%	1.9%
Standard deviation since inception	10.6%	8.7%	14.5%	4.0%

DBi Managed Futures strategy vs comparators Since inception in July 2016



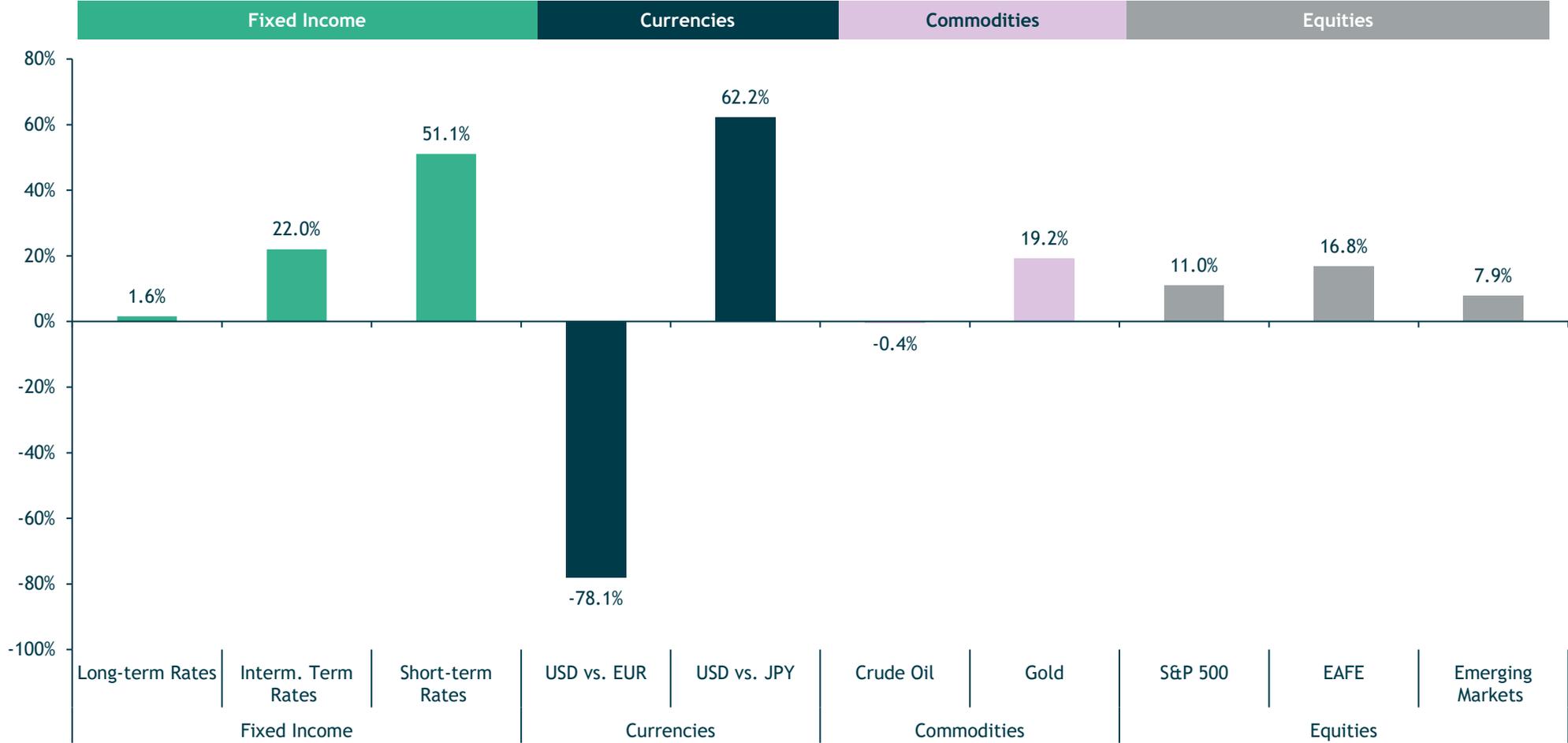
Calendar year performance of strategy since inception vs comparator



Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: Bloomberg. DBi. As of 31 December 2025. Data in USD since inception of the strategy on 31 July 2016. Prior to 2019 the performance of the strategy shown is a representative account. Performance of the strategy is net based on fees of 75 bps. These data are being shown for illustrative purposes only. The index is not representative of the entire population of CTAs or hedge funds. The index's performance may not be indicative of any individual CTAs or hedge funds.

Current notional exposures of Managed Futures strategy



Source: DBi. For illustrative purposes only. Data as of 29 December 2025. Derivatives exposures only.

DBi Managed Futures strategy



At a glance

- Seeks to **replicate the pre-fee performance** of a representative basket of leading managed futures hedge funds.
- Active positions in **highly liquid futures**.
- Provides access to **big trades of major hedge funds** for a lower fee.
- **Lower correlation** to major asset classes.
- Aims to **capture upside** in rising markets and **mitigate against the downside** in falling markets.

Key figures¹

Since July 2016

Past performance does not predict future returns

Performance

Net annualised¹

+5.9%

vs +2.2%

Comparator*

Volatility

Annualised¹

+10.6%

vs +8.7%

Comparator*

Resilience³

▲ 114%
▼ 97%

Capture ratio

Sharpe Ratio²

0.33

vs -0.01

Comparator*

Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: eVestment. Data as of 31 December 2025. Data refers to cumulative past performance of the strategy, rebased to 100. Prior to 2019 the performance of the strategy shown is a representative account. Performance of the strategy is net based on fees of 75 bps. Data relative to the comparator SocGen CTA Index. This data is being shown for illustrative purposes only. The index is not representative of the entire population of CTAs or hedge funds. The index's performance may not be indicative of any individual CTAs or hedge funds. 1) Performance net of fees and expenses in USD - Return may increase/decrease as a result of currency fluctuations for non-USD investors. 2) Measures the risk-adjusted return of a portfolio. 3) Upside/Downside Capture Ratios measures the fund performance (relative to the comparators) resp. in up/down markets.

DBi Managed Futures strategy performance – excluding commodities*



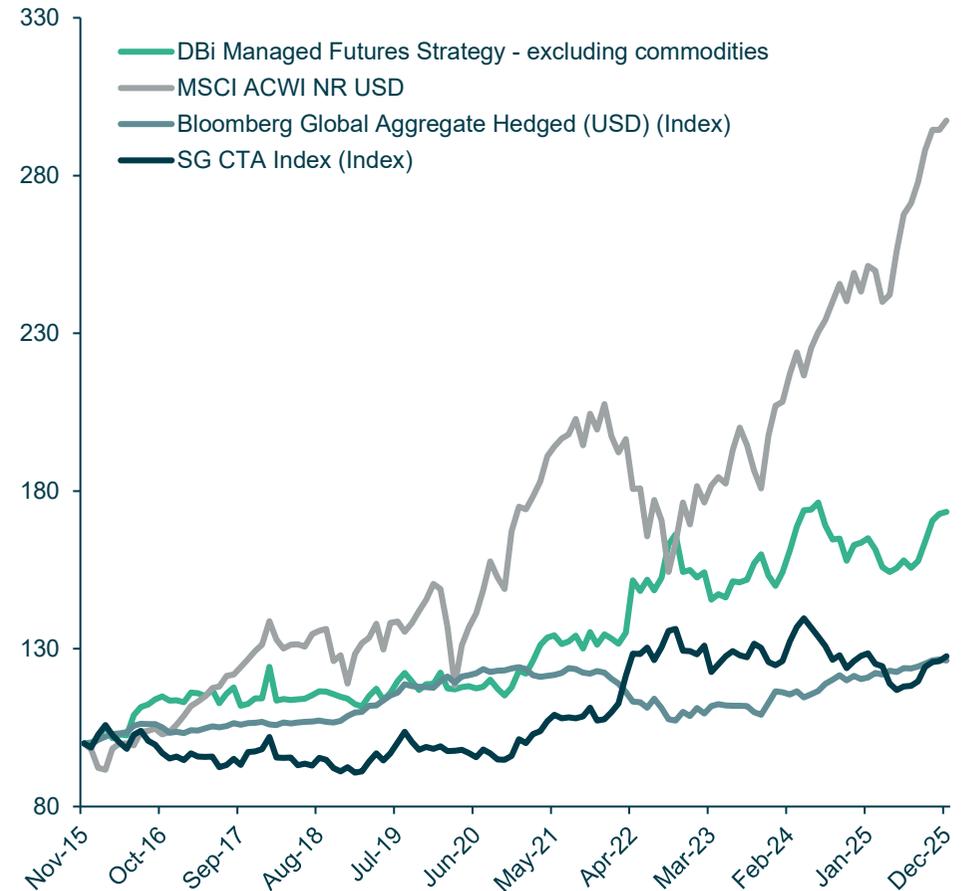
Past performance does not predict future returns

Annualized performance of strategy – excluding commodities vs comparators

Annualised Performance	DBi Managed Futures Strategy - excluding commodities	SG CTA Index	MSCI ACWI NR USD	Bloomberg Global Aggregate Hedged USD Index
1 Year	6.0%	-0.1%	22.3%	4.9%
3 Years	3.8%	-0.4%	20.6%	5.1%
5 Years	7.1%	4.7%	11.2%	0.3%
Since inception of strategy	5.6%	2.4%	11.0%	2.3%
Standard deviation since inception	10.1%	8.8%	14.5%	4.0%

Strategy performance – excluding commodities vs comparators

Since inception in December 2015



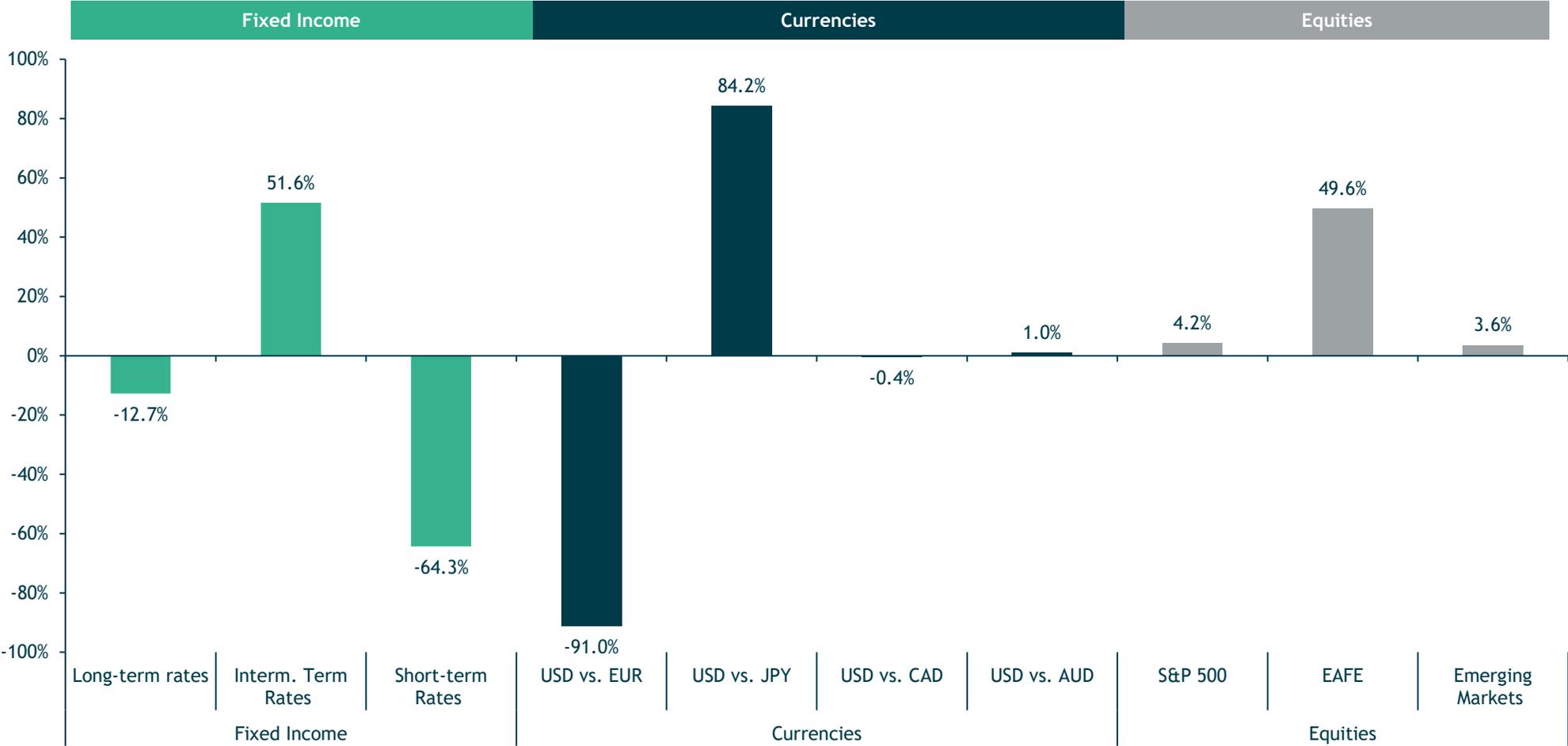
Calendar year performance of strategy – excluding commodities since inception vs comparator



Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: Bloomberg. DBi. As of 31 December 2025. *The DBi Managed Futures strategy – excluding commodities is a version of the strategy that does not have direct exposure to commodities and instead holds liquid currencies, such as CAD and AUD, as proxies for oil and gold. Performance data in USD since inception on 1 December 2015. Prior to 2019 the performance of the strategy shown is a representative account. Performance of the strategy is net based on fees of 75 bps. These data are being shown for illustrative purposes only. The index is not representative of the entire population of CTAs or hedge funds. The index's performance may not be indicative of any individual CTAs or hedge funds.

Current notional exposures of Managed Futures strategy – excluding commodities



Source: DBi. For illustrative purposes only. Data as of 29 December 2025. Derivatives exposures only.

DBi Managed Futures strategy - excluding commodities



At a glance

- Seeks to **replicate the pre-fee performance** of a representative basket of leading managed futures hedge funds.
- Active positions in **highly liquid futures**.
- **Zero** direct exposure to commodities – holds highly liquid currencies, such as CAD and AUD, as proxies for oil and gold.
- Provides access to **big trades of major hedge funds** for a lower fee.
- **Lower correlation** to major asset classes.
- Aims to **capture upside** in rising markets and **mitigate against the downside** in falling markets.

Key figures¹

Since December 2015

Past performance does not predict future returns

Performance

Net annualised¹

+5.6%

vs +2.4%

Comparator*

Volatility

Annualised¹

+10.1%

vs +8.8%

Comparator*

Resilience³

▲ 103%
▼ 81%

Capture ratio

Sharpe Ratio²

0.34

vs 0.03

Comparator*

Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

Source: eVestment. Data as of 31 December 2025. Data refers to cumulative past performance of the strategy excluding commodities since inception on 1 December 2015. Prior to 2019 the performance of the strategy shown is a representative account. Performance of the strategy is net based on fees of 75 bps. Data relative to the comparator SocGen CTA Index. This data is being shown for illustrative purposes only. The index is not representative of the entire population of CTAs or hedge funds. The index's performance may not be indicative of any individual CTAs or hedge funds. 1) Performance net of fees and expenses in USD - Return may increase/decrease as a result of currency fluctuations for non-USD investors. 2) Measures the risk-adjusted return of a portfolio. 3) Upside/Downside Capture Ratios measures the fund performance (relative to the comparators) resp. in up/down markets.

7. Key Information



iMGP DBi Managed Futures Fund



iM
Global
Partner

Share class	Bloomberg ticker	ISIN code	Class hedging	Max. Mgt fee	Ongoing charges ¹	Launch date
C USD	IMDBCUS LX	LU2550036581	No	1.60%	1.94%	14/08/2023
I CHF HP	IMDBICH LX	LU2550036235	Yes	0.75%	0.75%	27/01/2023
I EUR HP	IMDBIEH LX	LU2550036318	Yes	0.75%	0.75%	08/02/2024
I GBP	IMDBMIG LX	LU2552452950	No	0.75%	0.75%	12/04/2023
I USD	IMDBMIU LX	LU2529946613	No	0.75%	0.75%	26/01/2023
R USD	IMPMANG LX	LU2572481948	No	0.80%	1.09%	16/02/2023
R CHF HP	IMDFRCH LX	LU2711871140	Yes	0.80%	1.13%	06/01/2025

Dealing information

Liquidity	Cut-off time	Settlement	Registration ⁴
Daily	TD 12:00 CET	TD+2	AT, CH, DE, DK, ES, FI, FR, GB, IT, LU, NO, PT, SE, SG

Administrative information

Management company	iM Global Partner Asset Management S.A.
Administrator / Transfer agent / Custodian bank	Caceis Bank, Luxembourg Branch
Auditor	PwC Luxembourg

Fund facts

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Alternative/Global
Sub-manager	DBi LLC
Fund launch date	25 January 2023
Base currency⁵	USD
Reference Comparator⁶	SG CTA Index
Recommended investment horizon	at least 5 years
For EU investors, SRI risk/reward profile²	4 ⁷
For UK investors, SRRI risk/reward profile²	5 ⁸
SFDR Classification³	Article 6



Source: iM Global Partner. Not suitable for US investors. Fees are relevant at the time of publication and subject to changes. For further information and a better understanding of the risks associated, please refer to the most recent version of the key information document (KID) and/or key investor information document (KIID) and Fund prospectus available on <https://www.imgp.com>.

1) Ongoing charges figure as at 28 February 2025. 2) This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free. 3) SFDR Article 6 funds have no mention of environmental or social characteristics. 4) Not all share classes may be registered locally. For further details please contact us. 5) Returns may increase or decrease as a result of currency movements for non-USD investors. 6) The SG CTA index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. 7) Refers to the I USD share class. 8) Refers to the I USD share class.

iMGP DBi Managed Futures Fund R USD UCITS ETF



Exchange	Trading hours	Trading Currency	Listing date	ISIN	Bloomberg ticker	Ongoing charges ¹
Euronext Paris	9:00 - 17:30 CEST	USD	14/03/2025	LU2951555585	DBMF:FP	0.75%
London Stock Exchange	8:00 - 16:30 BST	USD	22/04/2025	LU2951555585	DBMF:LN	0.75%
London Stock Exchange	8:00 - 16:30 BST	GBX	22/04/2025	LU2951555585	DBMG:LN	0.75%

Administrative information

Management company	iM Global Partner Asset Management S.A.
Administrator / Custodian bank	Caceis Bank, Luxembourg Branch
Auditor	PwC Luxembourg
Primary market maker	BNP Paribas Financial Markets

Fund facts

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Alternative/Global
Sub-manager	DBi LLC
Fund launch date	25 January 2023
Share class launch date	7 March 2025
Base currency⁵	USD
Reference comparator⁶	-
Recommended investment horizon	at least 5 years
For EU investors, SRI risk/reward profile²	4 ⁷
For UK investors, SRRRI risk/reward profile²	5 ⁸
SFDR Classification³	Article 6

Source: iM Global Partner. Not suitable for US investors. Fees are relevant at the time of publication and subject to changes. For further information and a better understanding of the risks associated, please refer to the most recent version of the key information document (KID) and/or key investor information document (KIID) and Fund prospectus available on <https://www.imgp.com>.

1) Ongoing charges figure as at 28 February 2025. 2) This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free. 3) SFDR Article 6 funds have no mention of environmental or social characteristics. 4) Not all share classes may be registered locally. For further details please contact us. 5) Returns may increase or decrease as a result of currency movements for non-USD investors. 6) The SG CTA index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. 7) Refers to the I USD share class. 8) Refers to the I USD share class.

iMGP DBi Managed Futures Fund R EUR UCITS ETF



Exchange	Trading hours	Trading Currency	Listing date	ISIN	Bloomberg ticker	Ongoing charges ¹
Euronext Paris	9:00 - 17:30 CEST	EUR	31/03/2025	LU2951555403	DBMFE:FP	0.75%

Administrative information

Management company	iM Global Partner Asset Management S.A.
Administrator / Custodian bank	Caceis Bank, Luxembourg Branch
Auditor	PwC Luxembourg
Primary market maker	BNP Paribas Financial Markets

Fund facts

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Alternative/Global
Sub-manager	DBi LLC
Fund launch date	25 January 2023
Share class launch date	24 March 2025
Base currency⁵	USD
Reference comparator⁶	-
Recommended investment horizon	at least 5 years
For EU investors, SRI risk/reward profile²	4 ⁷
For UK investors, SRRRI risk/reward profile²	5 ⁸
SFDR Classification³	Article 6

Source: iM Global Partner. Not suitable for US investors. Fees are relevant at the time of publication and subject to changes. For further information and a better understanding of the risks associated, please refer to the most recent version of the key information document (KID) and/or key investor information document (KIID) and Fund prospectus available on <https://www.imgp.com>.

1) Ongoing charges figure as at 28 February 2025. 2) This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free. 3) SFDR Article 6 funds have no mention of environmental or social characteristics. 4) Not all share classes may be registered locally. For further details please contact us. 5) Returns may increase or decrease as a result of currency movements for non-USD investors. 6) The SG CTA index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. 7) Refers to the I USD share class. 8) Refers to the I USD share class.

iMGP DBi Managed Futures ex-Commodities Fund

R USD UCITS ETF



Exchange	Trading hours	Currency	Listing date	ISIN	Bloomberg ticker	Ongoing charges ¹
Euronext Paris	9:00 – 17:30 CEST	USD	04/04/2025	LU3024069877	MFA8:FP	0.75%

Administrative information

Management company	iM Global Partner Asset Management S.A.
Administrator / Custodian bank	Caceis Bank, Luxembourg Branch
Auditor	PwC Luxembourg
Primary market maker	BNP Paribas Financial Markets

Fund facts

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Alternative/Global
Sub-manager	DBi LLC
Fund launch date	28 March 2025
Base currency⁵	USD
Reference comparator⁶	-
Recommended investment horizon	at least 5 years
For EU investors, SRI risk/reward profile²	4 ⁷
For UK investors, SRRI risk/reward profile²	5 ⁸
SFDR Classification³	Article 8

Source: iM Global Partner. Not suitable for US investors. Fees are relevant at the time of publication and subject to changes. For further information and a better understanding of the risks associated, please refer to the most recent version of the key information document (KID) and/or key investor information document (KIID) and Fund prospectus available on <https://www.imgp.com>.

1) Ongoing charges figure as at 28 February 2025. 2) This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free. 3) SFDR Article 8 funds promote/integrate environmental and/or social characteristics and incorporate good governance practices into their investment strategy. 4) Not all share classes may be registered locally. For further details please contact us. 5) Returns may increase or decrease as a result of currency movements for non-USD investors. 6) The Fund is actively managed not in reference to a benchmark. . 7) Refers to the I USD share class. 8) Refers to the I USD share class.

DBi's solutions in Europe at a glance



UCITS Fund

iMGP DBi Managed Futures Fund

- Zero correlation, crisis alpha
- Strategy launched in 2016
- Introduced to Europe in 2023
- Historical volatility range: 10-12% p.a.
- The fund is actively managed and the sub-manager's discretionary powers are not constrained by the index*

UCITS Fund

iMGP DBi Managed Futures ex-Commodities Fund

- Zero correlation, crisis alpha
- SFDR Article 8
- Introduced to Europe in 2025
- Historical volatility range: 10-12% p.a.
- The Fund is actively managed not in reference to a benchmark

UCITS Fund

SEI Liquid Alternative Fund

- Diversified Multi-Strategy
- Absolute return profile
- Lipper Award winner
- Launched in 2015
- Historical volatility range: 7-8% p.a.
- The fund is actively managed and is not managed in reference to any benchmark index.

UCITS ETF share class

iMGP DBi Managed Futures Fund R USD UCITS ETF

- Zero correlation, crisis alpha
- Strategy launched in 2016
- Introduced to Europe in 2023
- Historical volatility range: 10-12% p.a.
- The fund is actively managed and the sub-manager's discretionary powers are not constrained by the index*

UCITS ETF share class

iMGP DBi Managed Futures Fund R EUR UCITS ETF

- Zero correlation, crisis alpha
- Strategy launched in 2016
- Introduced to Europe in 2023
- Historical volatility range: 10-12% p.a.
- The fund is actively managed and the sub-manager's discretionary powers are not constrained by the index*

UCITS ETF share class

iMGP DBi Managed Futures ex-Commodities Fund R USD UCITS ETF

- Zero correlation, crisis alpha
- SFDR Article 8
- Introduced to Europe in 2025
- Historical volatility range: 10-12% p.a.
- The UCITS ETF is actively managed not in reference to a benchmark.

Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com and www.seic.com/dublinfunddocsor

*The SG CTA index is used, in the appropriate currency of a given Share Class of the iMGP DBi Managed Futures Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index.

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For further information, please refer to the most recent version of the “KID”/“KIID”.

Thank you

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