

Managed Futures Solutions from iMGP and DBi

The power of hedge funds in a wrapper of your choice



About the solutions

iM Global Partner and DBi offer expanded access to the time-tested DBi Managed Futures strategy through four investment options.

The **iMGP DBi Managed Futures Fund** delivers exposure to the managed futures asset class by replicating the key drivers of leading hedge funds' performance through highly liquid futures contracts.

For investors with ESG requirements, the new **iMGP DBi Managed Futures ex-Commodities Fund** provides access to managed futures with no direct exposure to commodities in a structure that is classified as **SFDR Article 8**.

Both funds are available through standard SICAV share classes and UCITS ETF* share classes.

	UCITS Fund	UCITS ETF Share Class
	iMGP DBi Managed Futures Fund	iMGP DBi Managed Futures Fund R USD ETF
SFDR Article 8	iMGP DBi Managed Futures ex-Commodities Fund	iMGP DBi Managed Futures ex-Commodities Fund R USD UCITS ETF

Why own managed futures?

- #1 Hedge fund-like returns** Seeks to outperform leading managed futures funds by 300-400 basis points.
- #2 Diversification** Offers lower long-term correlations to the major asset of equities, bonds and commodities.
- #3 Liquidity & transparency** Daily liquidity and lower fees than traditional hedge funds (no performance fees).
- #4 Protection** Aims to capture the upside of rising markets while mitigating against the downside in falling markets.

The team

Founded in 2012, DBi is a US-based specialist in hedge fund replication that takes the complexity out of alternatives and replaces it with simple and accessible products.

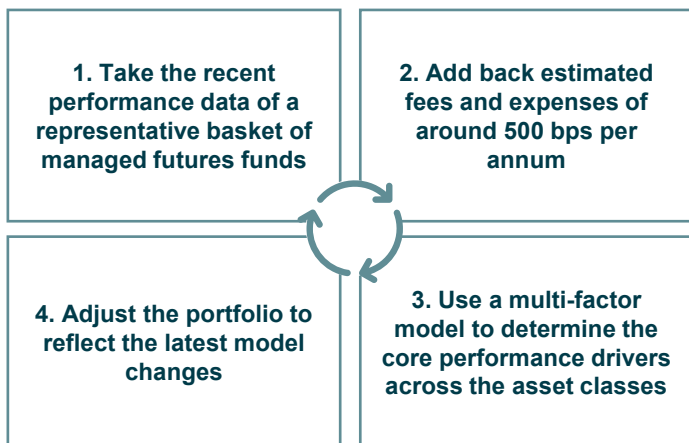


Andrew Beer
Managing Member & co-Portfolio Manager



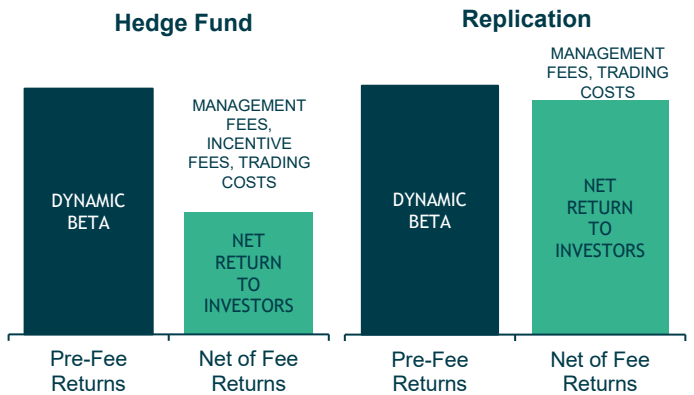
Mathias Mamou-Mani
Managing Member & co-Portfolio Manager

Investment process



Hedge fund investing at a lower cost

DBi believes fee reduction is a major driver of alpha for managed futures investors and achieves this by minimizing trading and implementation costs, and offering lower all-in fees.



Investing puts your capital at risk: although they generally have a greater risk spread, investing in mixed sub-funds exposes the investor to the risk of recovering an amount lower than that which was initially invested. Investments in mixed sub-funds are subject to the risks involved in any investment in equities and bonds. More information on www.imgp.com.

*The UCITS ETF Shares which are purchased on the Secondary Market cannot usually be redeemed directly from iMGP. Such Shares are normally bought and sold on the Secondary Market with the assistance of an intermediary (e.g. a stockbroker or other investment broker) and investors may incur fees for doing so. In addition, investors may pay more (receive less) than the current NAV per Share when purchasing (selling) the UCITS ETF Shares on the Secondary Market. Source: DBi as of 28 February 2025. For illustrative purpose only. Managed Futures Hedge Funds performance net returns to investors is the performance of the SG CTA Index from December 2015 to October 2022. Managed Futures Replication net return to investor is the performance of the DBi Managed Futures Composite net of 54 bps pa from December 2015 to October 2022. Calculation methodology is available on request.

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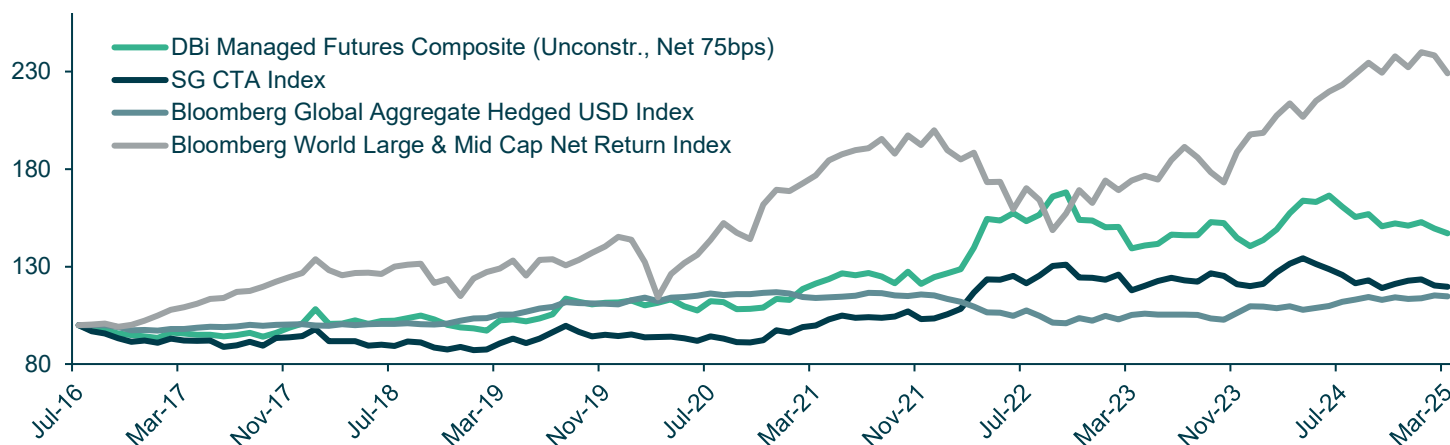
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DBi Managed Futures strategy vs comparators

Since inception in July 2016

Past performance does not predict future returns



Calendar year performance of the strategy since inception vs. comparators

Past performance does not predict future returns

	YTD	2024	2023	2022	2021	2020	2019	2018	2017
DBi Managed Futures strategy	-2.6%	7.4%	-8.5%	23.2%	9.9%	1.6%	12.9%	-1.9%	6.9%
Bloomberg World Large & Mid Cap TR Index	-1.3%	17.4%	21.6%	-18.6%	18.0%	16.5%	26.4%	-9.3%	23.9%
Bloomberg Global Aggregate Index	1.2%	3.4%	7.1%	-11.2%	-1.4%	5.6%	8.2%	1.8%	3.0%
SG CTA Index	-2.5%	2.4%	-3.5%	20.1%	6.2%	3.2%	6.3%	-5.8%	2.5%

Annualised performance of the strategy since inception vs. comparators

Past performance does not predict future returns

Annualised Performance	DBi Managed Futures Strategy	SG CTA Index	Bloomberg World Large & Mid Cap TR Index	Bloomberg Global Aggregate Index
YTD	-2.6%	-2.5%	-1.3%	1.2%
1 Year	-6.6%	-9.0%	7.2%	4.6%
3 Years	1.7%	0.9%	6.7%	1.5%
5 Years	5.7%	5.0%	14.9%	0.4%
Since Inception of Strategy	4.6%	2.1%	10.0%	1.6%
Standard Deviation since Inception	10.8%	8.8%	37.2%	4.2%

Source: Bloomberg, eVestment, DBi as of 31 March 2025. Data refers to cumulative past performance of the strategy, rebased to 100 since inception on 31 July 2016. Prior to 2019 the performance of the strategy shown is a representative account. Performance of the strategy is net based on fees of 75 bps. These data are being shown for illustrative purposes only. The index is not representative of the entire population of CTAs or hedge funds. The index's performance may not be indicative of any individual CTAs or hedge funds.

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iMGP DBi Managed Futures Fund

Share class	Bloomberg ticker	ISIN code	Class hedging	Max. Mgt fee	Ongoing charges*	Launch date
C USD	IMDBCUS LX	LU2550036581	No	1.60%	1.94%	14/08/2023
I CHF HP	IMDBICH LX	LU2550036235	Yes	0.75%	0.75%	27/01/2023
I EUR HP	IMDBIEH LX	LU2550036318	Yes	0.75%	0.75%	08/02/2024
I GBP	IMDBMIG LX	LU2552452950	No	0.75%	0.75%	12/04/2023
I USD	IMDBMIU LX	LU2529946613	No	0.75%	0.75%	26/01/2023
R USD	IMP Mang LX	LU2572481948	No	0.80%	1.09%	16/02/2023
R CHF HP	IMDFRCH LX	LU2711871140	Yes	0.80%	1.13%	06/01/2025

iMGP DBi Managed Futures Fund R USD ETF

Share class	Exchange	Currency	Listing date	ISIN	Bloomberg ticker	Ongoing charges**
R USD ETF	Euronext Paris	USD	14/03/2025	LU2951555585	DBMF:FP	0.75%

iMGP DBi Managed Futures ex-Commodities Fund R USD UCITS ETF

Share class	Exchange	Currency	Listing date	ISIN	Bloomberg ticker	Ongoing charges**
R USD UCITS ETF	Euronext Paris	USD	04/04/2025	LU3024069877	MFA8:FP	0.75%

Legal structure	Luxembourg SICAV – UCITS
Type/investment zone	Alternative/Global
Sub-manager	DBi LLC
Fund launch date	25 January 2023
Management company	iM Global Partner Asset Management
Base currency	USD ²
Reference comparator: iMGP DBi Managed Futures Fund⁶	SG CTA Index
Reference comparator: iMGP DBi Managed Futures ex-Commodities Fund⁷	-
Recommended investment horizon	At least 5 years
For EU Investors, SRI risk/reward profile¹	4 ⁴
For UK investors, SRRI risk/reward profile¹	5 ⁵
SFDR classification²	Article 6/Article 8

1) This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free. 2) The iMGP DBi Managed Futures Fund is classified as SFDR Article 6. These funds have no mention of environmental or social characteristics. The iMGP DBi Managed Futures ex-Commodities Fund is classified as SFDR Article 8. SFDR Article 8 funds promote/integrate environmental and/or social characteristics and incorporate good governance practices into their investment strategy. 3) Returns may increase or decrease as a result of currency movements for non-USD investors. 4) Refers to the I USD share class. 5) Refers to the I USD share class. 6) The SG CTA index is used, in the appropriate currency of a given Share Class of the iMGP DBi Managed Futures Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. 7) The Fund is actively managed not in reference to a benchmark. *Ongoing charges figure as at 28 February 2025. **Ongoing charges for the UCITS ETF as at 10 March 2025.

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The value of the units referred to may fluctuate and investors may not recoup all or part of their original investment. Investors should consult iMGP’s prospectus for further details on the risks involved. Past performance does not predict future returns. It is calculated in the unit currency and, where investments are made in a different currency, may also be affected by fluctuations in exchange rates. The performance data given does not include commissions or any fees linked to the subscription to and/or repurchase of shares. Returns are calculated net of fees in the reference currencies of specific sub-funds. They reflect the current fees, include management commissions and possibly also performance commissions deducted from the sub-funds. All returns are calculated from NAV to NAV with dividends reinvested. Unless otherwise stated, the performance of sub-funds is shown on a total return basis, including dividends or any other relevant distributions. All returns shown are gross of any tax deductions that could be applicable to an investor. It is possible that companies linked to iMGP and their executives, directors or personnel hold or have held stakes or positions in the securities listed in this document, or that they have traded or acted as market maker for these securities. Moreover, these entities or individuals may also have past or present ties with the executives of the companies issuing the abovementioned shares; furnish or have furnished financial or other services; or are or have been a director of the companies in question. Please note that any reference to an index is made for information purposes only. The performance of the Fund may differ from the performance of the index. None of the index provider data may be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices.

For further information, please refer to the most recent version of the “KID”/“KIID”.

client_services@imgp.com
www.imgp.com