

iMGP US Core Plus Fund

A value approach to fixed income investing

Dolan McEniry

iM
Global
Partner

The Fund

The **iMGP US Core Plus Fund** aims to generate long-term investment growth through a portfolio that offers moderate credit risk with a reasonable yield premium over government bonds.

Managed by Dolan McEniry, the fund is based on the firm's **Core Plus** strategy and is a blend of 75% investment grade and 25% high yield bonds, investing in quality holdings at attractive prices.

By taking a lender's approach to investing in fixed income, the fund benefits from the firm's in-house credit analysis capabilities and research process.

The Team

Founded in 1997 and based in Chicago, **Dolan McEniry** is a value investor in US corporate bonds, with credit analysis is its core competence. The managing members, Daniel Dolan and Roger McEniry, are part of the Investment Management Team.



Daniel Dolan

Managing member & founder



Roger McEniry

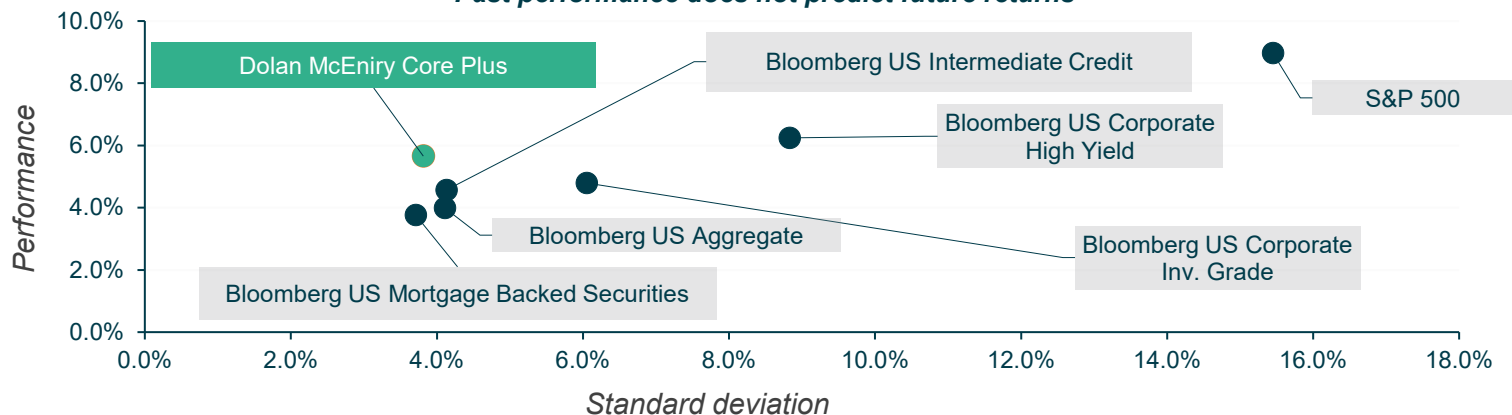
Managing member

Seeking to Generate Attractive Risk-Adjusted Returns

Dolan McEniry's Core Plus strategy aims to deliver attractive risk-adjusted returns compared to the main US fixed income indices.

Risk-adjusted annualised performance of the Core Plus strategy since inception vs bond and equity indices

Past performance does not predict future returns



Investing puts your capital at risk: investing in the bond market is subject to risk including interest-rate and credit risk. An increase in the interest rates, a deterioration of the quality of the issuer and/or a default in reimbursing the capital at the maturity date could lead to potential loss of value of the investment. More information on www.imgp.com.

Source: eVestment, iM Global Partner. Data as of May 31, 2025. Performance of Core Plus strategy is net of fees and expenses in USD. Returns may increase or decrease as a result of currency fluctuations for non-USD investors. Returns for periods exceeding 12 months are annualized.

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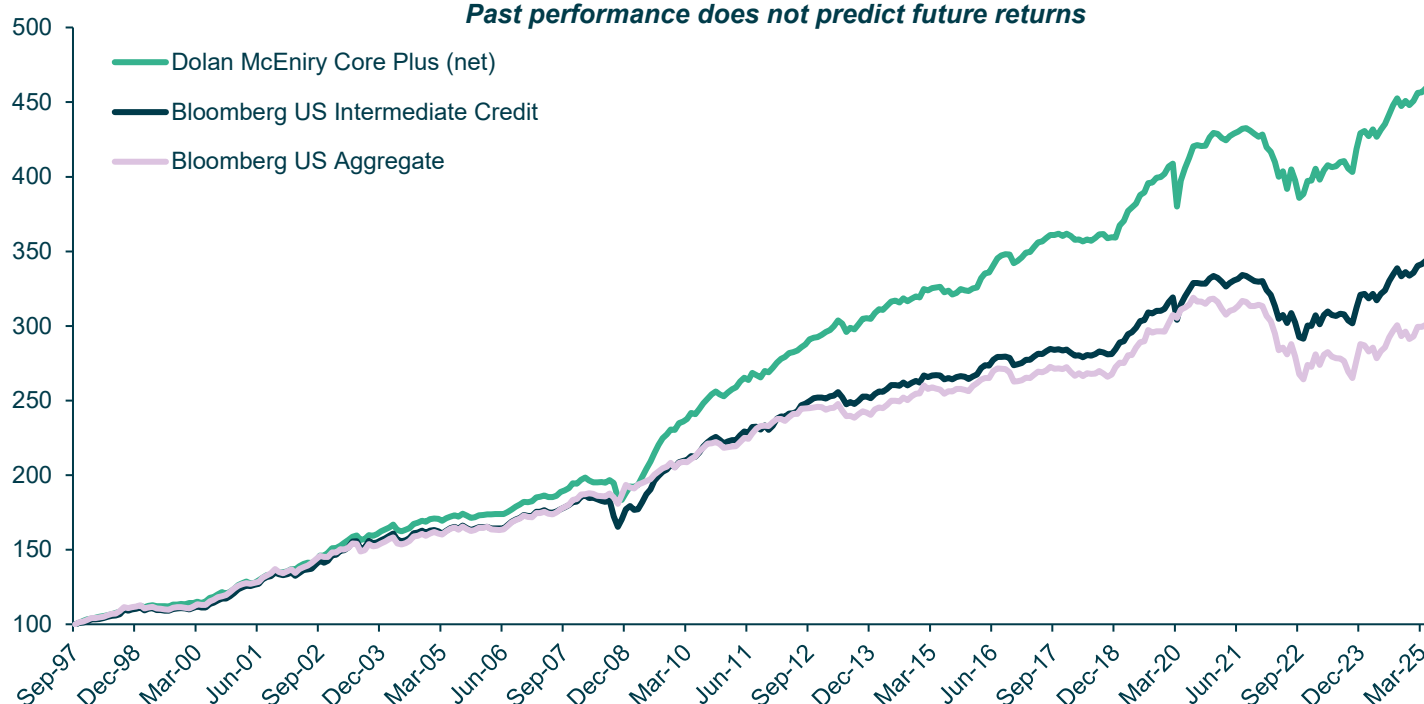
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Dolan McEniry Core Plus strategy vs indices

Since inception in September 1997

Dolan McEniry was appointed manager of the **iMGP US Core Plus Fund** on 30 June 2020. From that date, the fund has been based on the firm's **Core Plus** strategy.

Past performance does not predict future returns



Annualised performance of Dolan McEniry Core Plus strategy vs. indices

Annualized Performance	Dolan McEniry Core Plus (net)	Bloomberg US Intermediate Credit	Relative to Bloomberg US Intermediate Credit	Bloomberg US Aggregate	Relative to Bloomberg US Aggregate
YTD	3.0%	3.1%	-0.1%	2.4%	0.5%
1 Year	6.9%	7.0%	-0.1%	5.5%	1.5%
3 Years	4.6%	3.8%	0.7%	1.5%	3.1%
5 Years	2.6%	1.5%	1.1%	-0.9%	3.5%
10 Years	3.5%	2.6%	1.0%	1.5%	2.0%
Since Inception	0.0%	0.0%	0.0%	4.0%	-4.0%

Source: eVestment, iM Global Partner. Data as of May 31, 2025. Returns may increase or decrease as a result of currency fluctuations for non-USD investors.

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Calendar year performance of iMGP US Core Plus Fund R USD

Year	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
iMGP US Core Plus R USD	2.5%	3.6%	7.4%	-7.9%	-1.2%	7.1%	6.7%	-0.4%	4.3%	3.5%	-1.9%
Bloomberg US Intermediate Credit	3.1%	4.0%	6.9%	-9.1%	-1.0%	7.1%	9.5%	0.0%	3.7%	3.7%	0.9%
Bloomberg US Aggregate	2.4%	1.3%	5.5%	-13.0%	-1.5%	7.5%	8.7%	0.0%	3.5%	2.6%	0.5%

Source: Morningstar, iM Global Partner. Data in USD net of fees as of May 31, 2025. Returns may increase or decrease as a result of currency fluctuations for non-USD investors. The Bloomberg US Intermediate Credit index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index.

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Fund Information

Share class	Bloomberg ticker	ISIN code	Class hedging	Max. Mgt fee	Ongoing charges ¹	Launch date
C USD	OYUSDBU LX	LU0970691076	no	1.20%	1.45%	05/12/2013
I USD 2 ²	OYUCPIU LX	LU2342727729	no	0.60%	0.85%	01/10/2021
R USD	OYUSDBR LX	LU0970691159	no	0.60%	0.99%	04/12/2013
C EUR HP	OYGFICE LX	LU2075980545	yes	1.20%	1.59%	08/07/2020
I EUR 2 HP ²	OYUCPIE LX	LU2342727992	yes	0.60%	0.85%	17/07/2023
R EUR HP	IMGUCRH LX	LU2666025452	yes	0.60%	1.01%	15/01/2024

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Bonds/US
Sub-manager	Dolan McEnery Capital Management
Fund launch date	04.12.2013
Sub-manager change date	22.06.2020
Base currency	USD
Reference benchmark ³	Bloomberg US Intermediate Credit Index
Recommended investment horizon	At least 3 years
For EU investors, SRI risk/reward profile ⁴	2 ⁶
For UK investors, SRRI risk/reward profile ⁴	3 ⁷
SFDR Classification ⁵	Article 8

1)The ongoing charges figure is based on expenses for the year ending December 2024.

2) First subscription for "I" Institutional share classes: min. USD 1'000'000.

3) The Bloomberg US Intermediate Credit index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index. Returns may increase or decrease as a result of currency fluctuations for non-USD investors.

4)This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free.

5) SFDR Article 8 funds promote/integrate environmental and/or social characteristics and incorporate good governance practices into their investment strategy.

6) Refers to the R USD share class.

7) Refers to the R USD share class.

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The value of the units referred to may fluctuate and investors may not recoup all or part of their original investment. Investors should consult iMGP's prospectus for further details on the risks involved. Past performance does not predict future returns. It is calculated in the unit currency and, where investments are made in a different currency, may also be affected by fluctuations in exchange rates. The performance data given does not include commissions or any fees linked to the subscription to and/or repurchase of shares. Returns are calculated net of fees in the reference currencies of specific sub-funds. They reflect the current fees, include management commissions and possibly also performance commissions deducted from the sub-funds. All returns are calculated from NAV to NAV with dividends reinvested. Unless otherwise stated, the performance of sub-funds is shown on a total return basis, including dividends or any other relevant distributions. All returns shown are gross of any tax deductions that could be applicable to an investor. It is possible that companies linked to iMGP and their executives, directors or personnel hold or have held stakes or positions in the securities listed in this document, or that they have traded or acted as market maker for these securities. Moreover, these entities or individuals may also have past or present ties with the executives of the companies issuing the abovementioned shares; furnish or have furnished financial or other services; or are or have been a director of the companies in question. Please note that any reference to an index is made for information purposes only. The performance of the Fund may differ from the performance of the index. None of the index provider data may be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices.

For further information, please refer to the most recent version of the "KID"/"KIID".

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