

# iMGP US Core Plus

A value approach to fixed income investing

Dolan McEniry

iM  
Global  
Partner

## The Fund

The **iMGP US Core Plus** fund aims to generate long-term investment growth through a portfolio that offers moderate credit risk with a reasonable yield premium over government bonds.

Managed by Dolan McEniry, the fund is a blend of 75% investment grade and 25% high yield bonds, investing in quality holdings at attractive prices.

By taking a lender's approach to investing in fixed income, the fund benefits from the firm's in-house credit analysis capabilities and research process.

## The Team

Founded in 1997 and based in Chicago, **Dolan McEniry** is a value investor in US corporate bonds, with credit analysis is its core competence. The managing members, Daniel Dolan and Roger McEniry, are part of the Investment Management Team.



**Daniel Dolan**

Managing member & founder



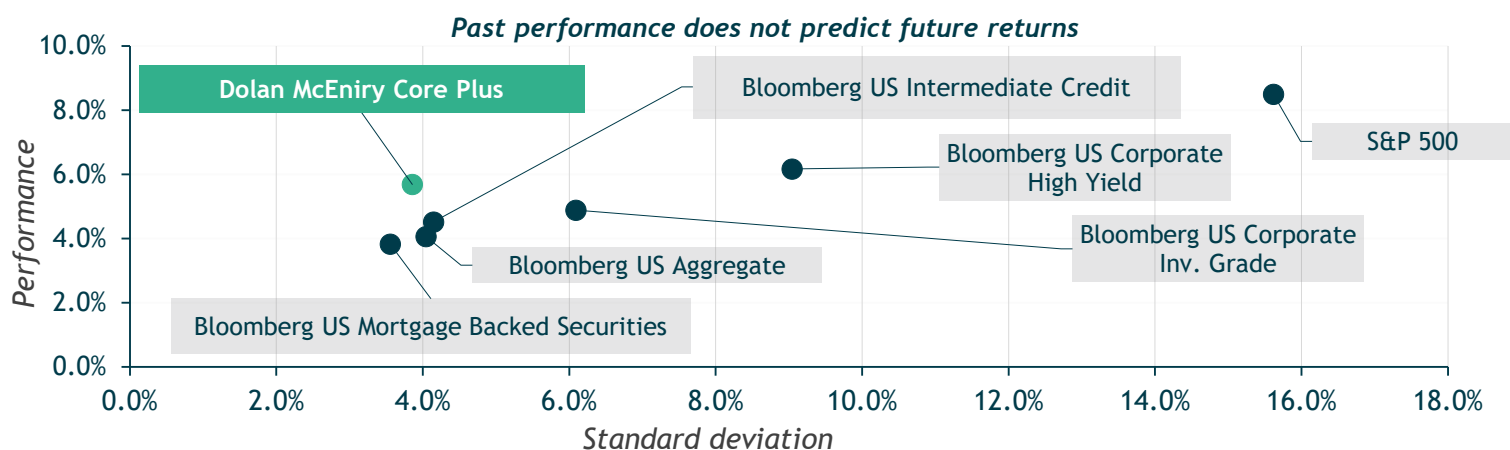
**Roger McEniry**

Managing member

## Seeking to Generate Attractive Risk-Adjusted Returns

The **iMGP US Core Plus** fund is based on Dolan McEniry's Core Plus strategy, which aims to deliver attractive risk-adjusted returns compared to the main US fixed income indices.

### Risk-adjusted annualised performance of the Core Plus strategy since inception vs bond and equity indices



Investing puts your capital at risk: investing in the bond market is subject to risk including interest-rate and credit risk. An increase in the interest rates, a deterioration of the quality of the issuer and/or a default in reimbursing the capital at the maturity date could lead to potential loss of value of the investment. More information on [www.imgp.com](http://www.imgp.com).

Source: eVestment, iM Global Partner. Data as of December 31, 2023. Performance of Core Plus strategy is net of fees and expenses in USD. Returns may increase or decrease as a result of currency fluctuations for non-USD investors. Returns for periods exceeding 12 months are annualized.

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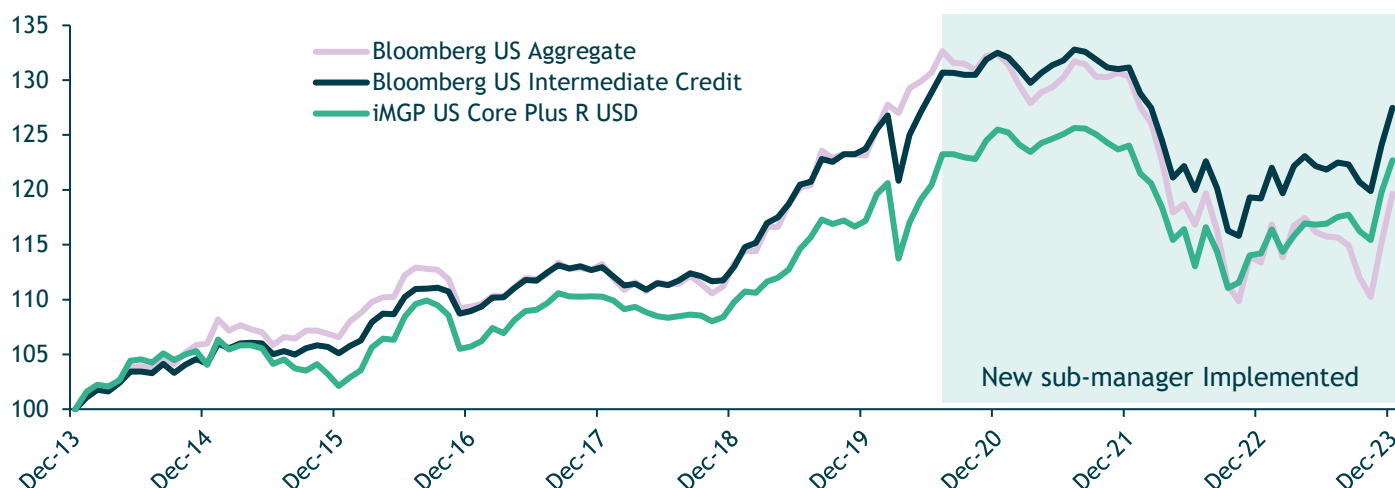
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## iMGP US Core Plus R USD performance vs. benchmark

Since inception in 2013

*Past performance does not predict future returns*

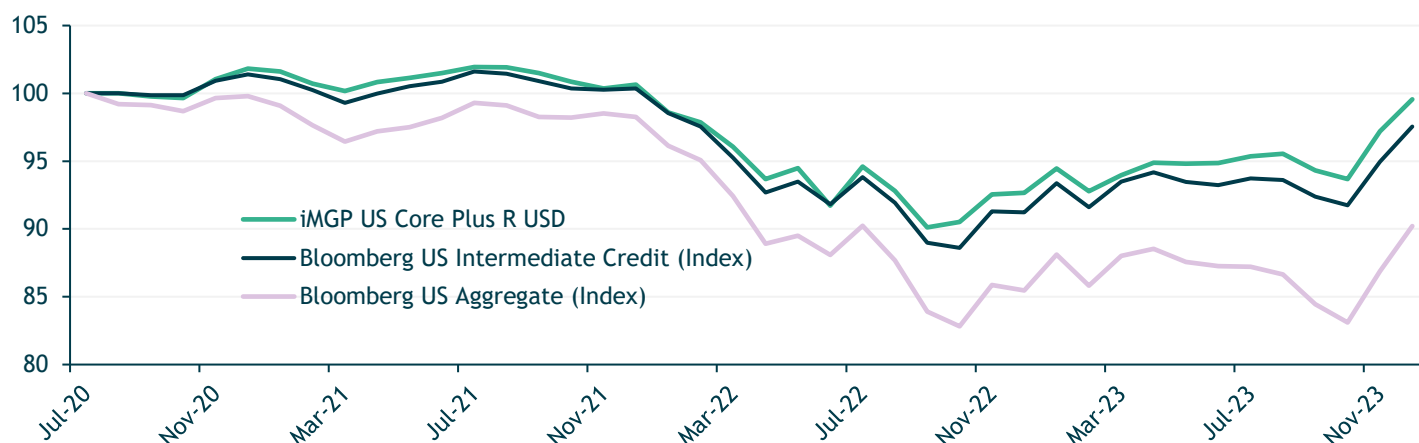


Source: eVestment, iM Global Partner. Data as of December 31, 2023. Returns may increase or decrease as a result of currency fluctuations for investors whose natural currency differs from the fund's currency.

## iMGP US Core Plus performance since new strategy implemented

Performance of R USD share class since new sub-manager appointed 30/06/2020

*Past performance does not predict future returns*



Source: eVestment, iM Global Partner. Data as of December 31, 2023. Returns may increase or decrease as a result of currency fluctuations for investors whose natural currency differs from the fund's currency.

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## Calendar year performance of strategy vs. benchmark

*Past performance does not predict future returns*

Annualized Performance	iMGP US Core Plus R USD	Bloomberg US Intermediate Credit	Relative to Bloomberg US Intermediate Credit	Bloomberg US Aggregate	Relative to Bloomberg US Aggregate
2023	7.4%	6.9%	0.5%	5.5%	1.9%
1 Year	7.4%	6.9%	0.5%	5.5%	1.9%
3 Years	-0.7%	-1.3%	0.5%	-3.3%	2.6%
5 Years	2.3%	2.4%	-0.2%	1.1%	1.1%
10 Years	2.1%	2.5%	-0.4%	1.8%	0.3%
Since Inception	2.1%	2.5%	-0.4%	1.8%	0.3%

Source: eVestment, iM Global Partner. Data as of December 31, 2023. Performance of Dolan McEniry Core Plus strategy net of fees in USD since inception in October 1997. Returns may increase or decrease as a result of currency fluctuations for non-USD investors.

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## Fund Information

Share class	Bloomberg ticker	ISIN code	Class hedging	Max. Mgt fee	Ongoing charges <sup>1</sup>	Launch date
C USD	OYUSDBU LX	LU0970691076	no	1.20%	1.63%	05/12/2013
C EUR HP	OYGFICE LX	LU2075980545	yes	1.20%	1.63%	08/07/2020
I USD <sup>2</sup>	OYUCPIU LX	LU2342727729	no	0.60%	0.95%	01/10/2021
I EUR HP <sup>2</sup>	OYGFICE LX	LU2075980545	yes	0.60%	0.85%	06/07/2020
R USD	OYUSDBR LX	LU0970691159	no	0.60%	1.03%	04/12/2013
N USD	OYUCPNU LX	LU2309351224	no	1.80%	2.15%	29/12/2022

Legal structure	Luxembourg SICAV - UCITS
Type/investment zone	Bonds/US
Sub-manager	Dolan McEniry Capital Management
Fund launch date	04.12.2013
Sub-manager change date	22.06.2020
Base currency	USD
Reference benchmark	Bloomberg US Intermediate Credit Index
Recommended investment horizon	At least 3 years
For EU investors, SRI risk/reward profile <sup>3</sup>	<sup>25</sup>
For UK investors, SRRI risk/reward profile <sup>3</sup>	<sup>36</sup>
SFDR Classification <sup>4</sup>	Article 8

1)The ongoing charges figure is based on expenses for the year ending December 2022.

2) First subscription for "I" Institutional share classes: min. USD 1'000'000.

3)This indicator is deemed to reflect the fund's level of risk from 1 (low) to 7 (high). The level 1 does not mean risk-free.

4) SFDR Article 8 funds promote/integrate environmental and/or social characteristics and incorporate good governance practices into their investment strategy.

5) Refers to the R USD share class.

6) Refers to the R USD share class.



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For further information, please refer to the most recent version of the "KID/KIID".