

iMGP US Value Fund

OYGHDVU LX



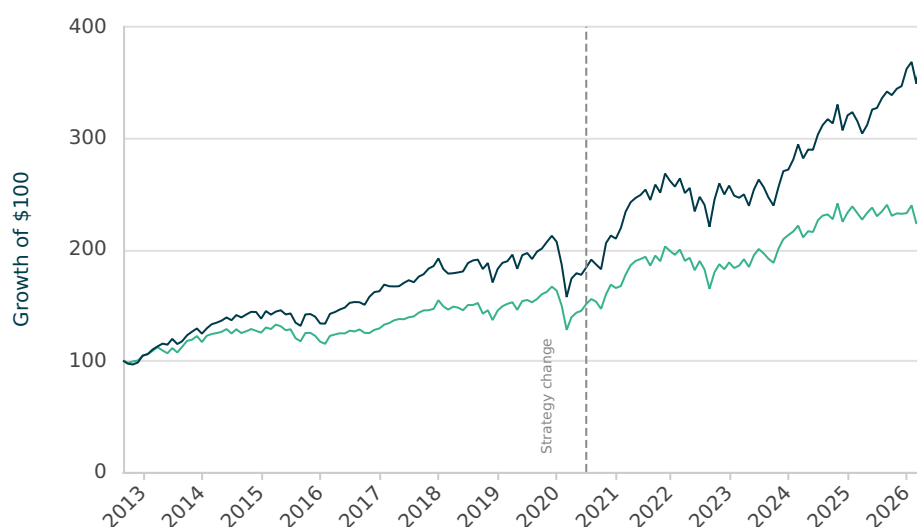
About the Fund

- Aims to generate long-term capital growth by investing in equities and other similar instruments of US companies that offer more appreciation potential than downside risk over time
- Seeks to identify high-quality companies that have low valuations combined with growing earnings, cash flow and/or book value
- The MSCI USA Value Net Total Return Index is used for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index

Performance

Data as of 30/4/26

This chart shows past performance of the share class (and the relevant index, where applicable) since the implementation of the current investment strategy only, as opposed to since its creation. Where the current investment strategy has been running for less than 12 months, no data is shown.



— US Value Fund C USD — MSCI USA VALUE USD

Performance by Month / Year

Monthly Return	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-2.0%	0.2%	3.1%	-6.8%	1.9%	-	-	-	-	-	-	-	-
2025	3.2%	3.7%	2.4%	-2.6%	-2.5%	2.7%	2.0%	-3.2%	1.9%	2.5%	-4.1%	0.9%	-0.1%
2024	7.5%	1.8%	1.6%	2.4%	-4.8%	2.7%	-0.3%	4.9%	1.8%	0.5%	-1.8%	6.3%	-6.8%
2023	14.8%	3.4%	-2.6%	1.2%	3.0%	-3.6%	5.7%	2.8%	-1.9%	-2.5%	-1.9%	6.8%	4.2%
2022	-10.1%	-2.1%	-1.7%	2.4%	-5.1%	1.4%	-5.8%	4.6%	-4.0%	-9.6%	9.1%	4.0%	-2.4%
2021	20.4%	-1.9%	1.2%	6.2%	4.7%	2.4%	-0.3%	0.9%	1.1%	-4.2%	4.9%	-2.6%	7.1%
2020	1.1%	-2.1%	-8.2%	-14.6%	8.8%	3.1%	1.0%	4.2%	3.0%	-1.5%	-4.3%	9.1%	5.4%
2019	21.9%	6.1%	2.8%	1.4%	1.0%	-4.5%	5.4%	0.6%	-1.3%	1.8%	2.8%	1.4%	2.8%
2018	-6.8%	5.3%	-3.6%	-2.0%	1.8%	-0.6%	-1.5%	3.2%	-0.1%	1.2%	-6.2%	2.1%	-6.0%
2017	14.8%	1.0%	2.8%	1.0%	1.9%	0.8%	-0.1%	1.4%	0.5%	2.5%	1.3%	0.1%	0.8%

This table shows past performance of the share class since its creation. Highlighted figures indicate the period during which the current investment strategy has been running. Performances shown in light grey reflect the previous investment strategy, prior to the strategy change date.

Contact

To learn more, contact our team at client_services@imgp.com or visit www.imgp.com.

Fund Facts

Fund Size	33.3 Mn USD
Inception Date of the Share Class	17/10/2012
ISIN	LU0821216339
Share Class	C USD
Classification SFDR	8
Cut-off Time	TD 12:00 Luxembourg
Liquidity	Daily
Settlement	TD+2
Management Fees	1.75%
Ongoing Charges	2.25%
Fund Sub Manager	Scharf Investments LLC
SRRI	5/7

Performance as of 30/04/2026

Timeframe	Fund	MSCI USA VALUE USD
MTD	1.93%	7.41%
QTD	-2.13%	3.51%
YTD	-1.97%	8.11%
1 Year	0.32%	23.29%
3 Years	5.97%	14.49%
5 Years	4.14%	9.10%
10 Years	6.28%	10.05%
Since inception	6.25%	10.25%

Performance for periods greater than one year are annualized.

Measure of Risk

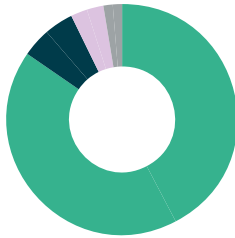
Annualized risk measures	Fund	MSCI USA VALUE USD
Volatility (5Y)	12.93%	14.03%
Sharpe Ratio (5Y)	0.06	0.38

Annualized risk measures	Fund vs. MSCI USA VALUE USD
Information Ratio (5Y)	-0.89
Beta (5Y)	0.86
Correlation (5Y)	0.93
Tracking Error (5Y)	5.17%

Investor's attention is drawn to the fact that the figures displayed above are relating to the Fund. Index means MSCI USA VALUE USD, which index is notably used, since 1st July 2025, for performance comparison. Before that date, the Fund used to be compared to an alternative index, which, for intellectual property rights, can no longer be referenced, even for historical performance. Accordingly, only the historical data of the new index are displayed above.

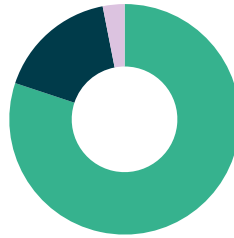
Portfolio Breakdown

By Currency



USD 84.6% CAD 8.1% CHF 4.7% EUR 2.6%

By Market Capitalization



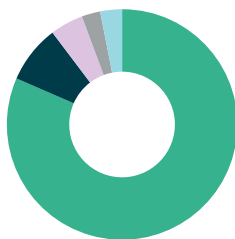
Mega Cap > 30 bn 80.1%
Large Cap 5 bn - 30 bn 16.9% Cash & Others 3.0%

By Sector



Financials 27.4% Health Care 22.9%
Industrials 13.9% Communications 7.8%
Technology 7.5% Energy 6.9% Materials 4.0%
Consumer Discretionary 4.0%
Consumer Staples 2.6% Cash & Others 3.0%

By Country



USA 81.5% Canada 8.1% Switzerland 4.7%
Ireland 2.6% Cash & Others 3.0%

Top 10

OCCIDENTAL PETROLEUM CORP	6.9%
MCKESSON CORP	6.2%
UNION PACIFIC CORP	5.3%
MICROSOFT CORP	4.4%
VISA INC-CLASS A SHARES	4.2%
BROOKFIELD CORP	4.1%
META PLATFORMS INC-CLASS A	4.1%
FRANCO NEVADA CORP (USA)	4.0%
AMAZON.COM INC	4.0%
BERKSHIRE HATHAWAY INC-CL B	3.9%
Total	47.1%

Holdings and sector allocations are subject to change.

Important information

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Glossary

SRI is designed to show the relative risk of a product, using a combination of market and credit risk measures. The SRI will have a value from 1 (lower risk) to 7 (higher risk). The lowest rating does not mean a risk-free investment.

SRRI classifies the risk of the Fund and potential reward based on its historical price volatility. The SRRI is presented as a numerical value on a scale of 1 (less volatile) to 7 (more volatile). The lowest rating does not mean a risk-free investment.

Sharpe ratio is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare risk adjusted returns across all fund categories.

Tracking Error is the monitoring of the performance of a portfolio, usually to analyze the extent to which its price movements conform to or deviate from those of an index.

Information ratio is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Correlation is a statistical measure of how two securities move in relation to each other.

Ongoing costs / Ongoing charges is based on expenses for the last 12 months. This figure may vary from year to year. It includes the management fees and other administrative or operating costs. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment undertaking. For funds created less than 12 months ago, future costs are estimated.

SFDR: EU Sustainable Finance Disclosure Regulation. Article 6 funds do not integrate sustainability features. Article 8 funds promote environmental and/or social characteristics. Article 9 funds have sustainable objectives.

Duration: A commonly used measure of the sensitivity of a debt security's price to changes in interest rates, and thus the potential volatility of the price of that security, or the aggregate market value of a portfolio of debt securities, prior to maturity. Securities with a longer duration generally have more volatile prices than securities of comparable quality with a shorter duration. We show effective duration, which factor in bonds' embedded options.