

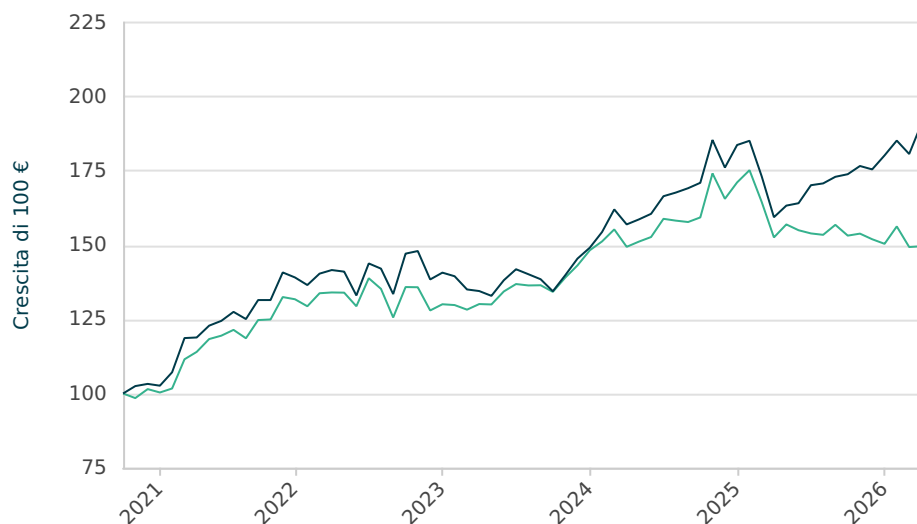
Informazioni sul fondo

- Mira a generare una crescita del capitale a lungo termine investendo in azioni e strumenti simili di società statunitensi che offrono un maggiore potenziale di apprezzamento rispetto al rischio di ribasso nel tempo
- Cerca di identificare società di alta qualità con basse valutazioni combinate a una crescita degli utili, dei flussi di cassa e/o del valore contabile
- L'indice MSCI USA Value Net Total Return è utilizzato solo a titolo comparativo, incluso per il confronto delle performance. Il Fondo è gestito attivamente e i poteri discrezionali del Sub-Gestore non sono vincolati dall'indice

Performance

Dati al 30/4/26

Questo grafico mostra la performance passata della classe di azioni (e dell'indice di riferimento, ove applicabile) solo dall'implementazione dell'attuale strategia di investimento, e non dalla sua creazione. Quando l'attuale strategia di investimento è in vigore da meno di 12 mesi, non vengono visualizzati dati.



— US Value Fund R EUR — MSCI USA Value Net Total Return EUR

Rendimento per mese/anno

| Performance mensile | Anno | Gen | Feb | Mar | Apr | Mag | Giu | Lug | Ago | Set | Ott | Nov | Dic |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2026 | -1.6% | -1.1% | 3.9% | -4.4% | 0.2% | – | – | – | – | – | – | – | – |
| 2025 | -8.2% | 3.3% | 2.4% | -6.1% | -7.2% | 2.9% | -1.3% | -0.7% | -0.3% | 2.2% | -2.3% | 0.4% | -1.2% |
| 2024 | 15.7% | 3.6% | 2.0% | 2.7% | -3.8% | 1.2% | 1.0% | 4.0% | -0.4% | -0.3% | 1.0% | 9.3% | -4.9% |
| 2023 | 11.9% | 1.6% | -0.2% | -1.2% | 1.5% | -0.1% | 3.4% | 1.8% | -0.3% | 0.1% | -1.6% | 3.5% | 3.0% |
| 2022 | -3.4% | -0.6% | -1.8% | 3.4% | 0.2% | -0.0% | -3.4% | 7.3% | -2.6% | -7.2% | 8.2% | -0.1% | -5.7% |
| 2021 | 30.6% | -1.1% | 1.3% | 9.7% | 2.2% | 1.2% | 2.5% | 1.0% | 1.6% | -2.3% | 5.2% | 0.2% | 6.0% |
| 2020 | – | – | – | – | – | – | – | – | – | – | – | – | 3.1% |

Questa tabella mostra la performance passata della classe di azioni dalla sua creazione. I valori evidenziati indicano il periodo durante il quale è stata in vigore l'attuale strategia di investimento. Le performance mostrate in grigio chiaro si riferiscono alla precedente strategia di investimento, prima della data di cambio strategia.

Contatto

Per saperne di più, contattate il nostro team all'indirizzo client_services@imgp.com o visitate www.imgp.com.

Dati del Fondo

| | |
|--------------------------------------|---------------------------|
| Dimensione del Fondo | 33,3 Mln USD |
| Data di Avvio della Classe di Azioni | 12/11/2020 |
| ISIN | LU2078909368 |
| Classe di Azioni | R EUR |
| Classificazione SFDR | 8 |
| Orario di Cut-Off | TD 12:00 Luxembourg |
| Liquidità | Daily |
| Regolamento | TD+2 |
| Commissioni di Gestione | 0.90% |
| Oneri Correnti | 1.41% |
| Sub-Gestore del Fondo | Scharf Investments LLC |
| SRRI | 5/7 |

Performance (%) al 30/04/2026

| Orizzonte temporale | Fondo | MSCI USA Value Net Total Return EUR |
|------------------------------|--------|-------------------------------------|
| Da inizio mese corrente | 0.18% | 5.60% |
| Da inizio trimestre corrente | -0.54% | 5.89% |
| Da inizio anno | -1.58% | 8.71% |
| 1 anno | -1.96% | 19.69% |
| 3 anni | 4.74% | 12.33% |
| 5 anni | 5.57% | 9.92% |
| 10 anni | -- | -- |
| Dalla data di avvio | 7.65% | 12.55% |

Le performance relative a periodi superiori a un anno sono annualizzate.

Misura del rischio

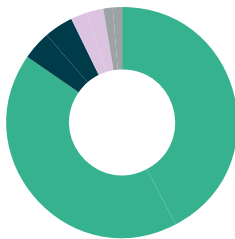
| Misure di rischio annualizzate | Fondo | MSCI USA Value Net Total Return EUR |
|--------------------------------|--------|-------------------------------------|
| Volatilità ^(5Y) | 12.62% | 13.59% |
| Sharpe Ratio ^(5Y) | 0.30 | 0.57 |

| Misure di rischio annualizzate | Fund vs. MSCI USA Value Net Total Return EUR |
|-----------------------------------|--|
| Information ratio ^(5Y) | -0.67 |
| Beta ^(5Y) | 0.84 |
| Correlazione ^(5Y) | 0.90 |
| Tracking error ^(5Y) | 5.88% |

Si richiama l'attenzione dell'investitore sul fatto che le cifre presentate sopra si riferiscono al Fondo. Per indice si intende MSCI USA Value Net Total Return EUR, utilizzato in particolare, dal 1° luglio 2025, ai fini del confronto delle performance. Prima di tale data, il Fondo era confrontato con un indice alternativo che, per ragioni di diritti di proprietà intellettuale, non può più essere utilizzato come riferimento, nemmeno per la performance storica. Di conseguenza, vengono visualizzati sopra solo i dati storici del nuovo indice.

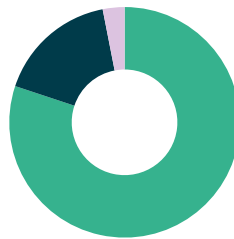
Ripartizione del portafoglio

Per valuta



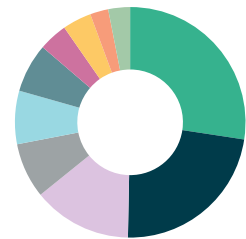
■ USD 84.6% ■ CAD 8.1% ■ CHF 4.7% ■ EUR 2.6%

Capitalizzazione di mercato



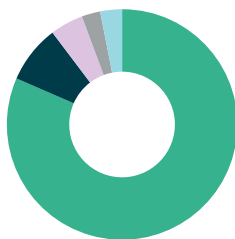
■ Mega Cap > 30 Mld 80.1%
■ Large Cap 5 - 30 Mld 16.9%
■ Liquidità e Altri Attivi 3.0%

Settori



■ Finanziari 27.4% ■ Sanità 22.9% ■ Industriali 13.9%
■ Comunicazioni 7.8% ■ Tecnologia 7.5%
■ Energia 6.9% ■ Materiali 4.0%
■ Beni di consumo voluttuari 4.0%
■ Beni di prima necessità 2.6%
■ Liquidità e Altri Attivi 3.0%

Per paese



■ Stati Uniti 81.5% ■ Canada 8.1% ■ Svizzera 4.7%
■ Irlanda 2.6% ■ Liquidità e Altri Attivi 3.0%

Top 10

| | |
|-----------------------------|-------|
| OCCIDENTAL PETROLEUM CORP | 6.9% |
| MCKESSON CORP | 6.2% |
| UNION PACIFIC CORP | 5.3% |
| MICROSOFT CORP | 4.4% |
| VISA INC-CLASS A SHARES | 4.2% |
| BROOKFIELD CORP | 4.1% |
| META PLATFORMS INC-CLASS A | 4.1% |
| FRANCO NEVADA CORP (USA) | 4.0% |
| AMAZON.COM INC | 4.0% |
| BERKSHIRE HATHAWAY INC-CL B | 3.9% |
| Totale | 47.1% |

Le partecipazioni e le allocazioni settoriali sono soggette a variazioni.

Informazioni importanti

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SRRI classifies the risk of the Fund and potential reward based on its historical price volatility. The SRRI is presented as a numerical value on a scale of 1 (less volatile) to 7 (more volatile). The lowest rating does not mean a risk-free investment.

Sharpe ratio is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare risk adjusted returns across all fund categories.

Tracking Error is the monitoring of the performance of a portfolio, usually to analyze the extent to which its price movements conform to or deviate from those of an index.

Information ratio is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Correlation is a statistical measure of how two securities move in relation to each other.

Ongoing costs / Ongoing charges is based on expenses for the last 12 months. This figure may vary from year to year. It includes the management fees and other administrative or operating costs. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment undertaking. For funds created less than 12 months ago, future costs are estimated.

SFDR: EU Sustainable Finance Disclosure Regulation. Article 6 funds do not integrate sustainability features. Article 8 funds promote environmental and/or social characteristics. Article 9 funds have sustainable objectives.

Duration: A commonly used measure of the sensitivity of a debt security's price to changes in interest rates, and thus the potential volatility of the price of that security, or the aggregate market value of a portfolio of debt securities, prior to maturity. Securities with a longer duration generally have more volatile prices than securities of comparable quality with a shorter duration. We show effective duration, which factor in bonds' embedded options.