

iMGP Berkshire Dividend Growth ETF BDVG



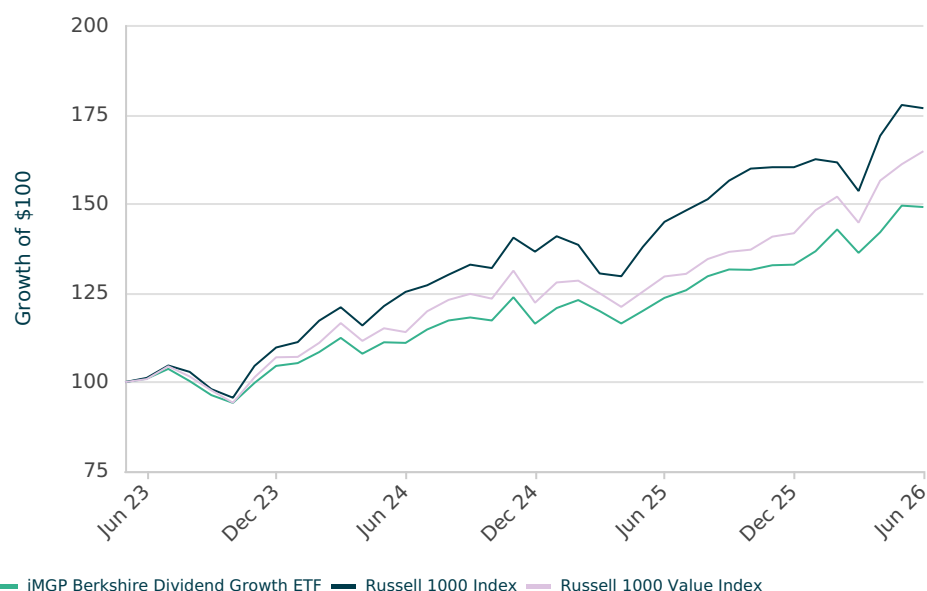
About the Fund

- The strategy is an active, fully transparent ETF that seeks dividend income and long-term capital appreciation
- Portfolio of high-quality companies that are expected to increase their dividends
- Core holding with the potential off generating long-term growth of capital consistent with ownership of high-quality U.S. equities
- Comprehensive investment approach overseen by a cohesive team of seasoned investment professional

Performance

Data as of 6/30/26

Performance data quoted represents past performance and does not guarantee future results. Index performance is not illustrative of fund performance. An investment cannot be made directly in an index. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. To obtain the performance of the funds as of the most recently completed calendar month, please visit <https://www.imgp.com/us>.



Performance by Month / Year

Monthly Return	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	12.2%	2.8%	4.5%	-4.6%	4.2%	5.3%	-0.3%	—	—	—	—	—	—
2025	14.2%	3.7%	1.9%	-2.5%	-2.9%	3.0%	3.0%	1.7%	3.1%	1.5%	-0.1%	1.0%	0.1%
2024	11.3%	0.7%	2.9%	3.7%	-4.0%	3.0%	-0.1%	3.4%	2.2%	0.8%	-0.7%	5.6%	-6.0%
2023	—	—	—	—	—	—	—	2.7%	-3.3%	-4.0%	-2.3%	6.0%	4.8%

Contact

To learn more, contact our team at (323) 372-1960 or team@imgp.com or visit <https://www.imgp.com/us>.

Fund Facts

Fund Size	13.6 Mn
Inception Date of the Share Class	06/29/2023
CUSIP	53700T751
Gross Expense Ratio	0.55%
Share Currency	USD
Liquidity	Daily
Median Market Cap	123.6 Bn
Weighted Market Cap	484.5 Bn
Active Share	76.6%
Holdings	39

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Performance as of 06/30/2026

Timeframe	Fund NAV	Fund Price	Russell 1000 Index	Russell 1000 Value Index
MTD	-0.29%	-0.39%	-0.50%	2.27%
QTD	9.42%	9.68%	15.14%	13.87%
YTD	12.16%	12.14%	10.33%	16.26%
1 Year	20.61%	20.41%	22.02%	27.12%
3 Years	13.88%	13.76%	20.45%	17.77%
5 Years	--	--	--	--
10 Years	--	--	--	--
Since inception	14.22%	14.22%	20.90%	18.09%

Performance for periods greater than one year are annualized.

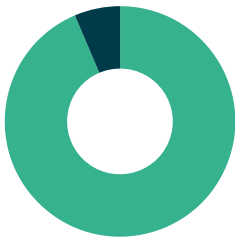
Measure of Risk

Annualized risk measures	Fund NAV	Fund Price	Russell 1000 Index	Russell 1000 Value Index
Volatility (3Y)	10.87%	11.05%	13.20%	12.64%
Sharpe Ratio (3Y)	0.87	0.84	1.14	1.05
Annualized risk measures	Fund vs. Russell 1000 Index		Fund vs. Russell 1000 Value Index	
Information Ratio (3Y)	-0.88		-0.91	
Beta (3Y)	0.68		0.81	
Correlation (3Y)	0.83		0.95	
Tracking Error (3Y)	7.44%		4.25%	

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

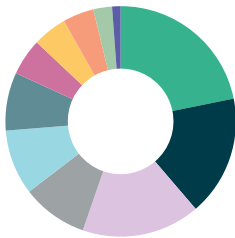
Portfolio Breakdown

By Region



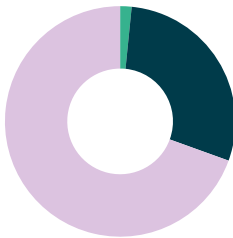
- US Equities 93.6%
- Developed International Equities 6.4%

By Sector



- Information Technology 21.8%
- Financials 16.9%
- Industrials 16.6%
- Consumer Staples 9.3%
- Health Care 9.2%
- Energy 8.1%
- Consumer Discretionary 5.2%
- Cash 4.8%
- Materials 4.4%
- Utilities 2.6%
- Real Estate 1.2%

By Market Capitalization



- Small Cap 1.6%
- Mid Cap 28.9%
- Large Cap 69.5%

Top 10 Holdings

Dell Technologies Inc	5.4%
Cisco Systems Inc	4.7%
Nucor Corp	4.4%
JPMorgan Chase & Co	4.2%
AbbVie Inc	4.1%
Apple Inc	4.0%
Chevron Corp	3.6%
Bank of America Corp	3.4%
Norfolk Southern Corp	3.0%
QUALCOMM Inc	2.8%
Total	39.6%

Holdings and sector allocations are subject to change.

Fund Sub-Advisors

Berkshire Asset Management, LLC

Target Allocation: 100.0%

Kenneth Krogulski, Gerard Milhalick, Michael Weaver

iMGP Berkshire Dividend Growth ETF

iM
Global
Partner

Important information

This material must be preceded or accompanied by a prospectus. Please read it carefully before investing. The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188.

Berkshire Dividend Growth ETF Risks: Investing involves risk. Principal loss is possible.

Securities that pay dividends, as a group, may be out of favor with the market and underperform the overall equity market or stocks of companies that do not pay dividends. In addition, changes in the dividend policies of the companies held by the Fund or the capital resources available for such company's dividend payments may adversely affect the Fund. Growth stocks are generally more sensitive to market movements than other types of stocks primarily because their prices are based heavily on the future expectations of the economy and the stock's issuing company. The interconnectivity between global economies and financial markets increases the likelihood that events or conditions in one region or financial market may adversely impact issuers in a different country, region or financial market.

The Fund is newly formed and has no operating history.

The Fund's emphasis on dividend paying securities could cause the Fund to underperform funds that invest without consideration of a company's track record of paying dividends.

The Fund is subject to the risk that the value of equity securities may fluctuate, sometimes rapidly and unpredictably, due to factors affecting the general market, an entire industry or sector, or particular companies.

The Fund is exposed to certain risks such as its shares trading at a material discount to NAV as a result of its structure as an ETF.

A commission may apply when buying or selling an ETF.

iM Global Partner Fund Management has ultimate responsibility for the performance of the iMGP Funds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.

The Morningstar Large Value Category contains funds that invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Active Share measures the degree of difference between a fund portfolio and its benchmark index.

Market capitalization (or market cap) is the total value of the issued shares of a publicly traded company; it is equal to the share price times the number of shares outstanding.

Tracking Error is the monitoring the performance of a portfolio, usually to analyze the extent to which its price movements conform or deviate from those of a benchmark.

Information ratio (IR) is a measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Sharpe ratio is the measure of a fund's return relative to its risk. The Sharpe ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe ratio, the better a fund's returns have been relative to the risk it has taken on. Because it uses standard deviation, the Sharpe ratio can be used to compare risk-adjusted returns across all fund categories. Past performance is no guarantee of future results.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Correlation is a statistical measure of how two securities move in relation to each other.

Industry sector levels are provided from the Global Industry Classification Standard ("GICS"), developed and exclusively owned by MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC. All GICS data is provided "as-is" with no warranties.

The Russell 1000 Value Index measures the performance of large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

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