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US group launches A-rated duo's flagship fund as Ucits vehicle

By Sam Benstead



iM Global Partner and Polen Capital have launched the <u>Amundi Funds Polen Capital</u> <u>Global Growth</u> fund, a Ucits version of the top-performing <u>Polen Capital Global</u> <u>Growth</u> fund.

This marks the latest development by French group iM Global Partner to further expand its international footprint. It also strengthens its working relationship with US-based Polen Capital.

iM Global Partner founder Philippe Couvrecelle first struck a deal with Polen Capital in <u>January 2016</u> and has since invested in a further four US-based asset managers. This Ucits launch, which mirrors Polen's flagship strategy, is managed by Citywire A-rated <u>Damon Ficklin</u> (pictured) and <u>Jeff Mueller</u> and has returned 56.8% in three months to 31 March 2019.

The fund seeks to outperform the MSCI All Country World index over any given fiveyear period. The portfolio is typically limited to about 30 holdings that the portfolio managers believe are best positioned for sustained earnings growth.

Polen Capital is global growth equity specialise with \$25 billion in assets under management.