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Two new resources for Ersel AM

In their new role, Antonio Ruggeri and Andrea Gallina will be also responsible for managing two European bonds strategies of iM Global Partner's OYSTER Sicav

Since June 22nd, Ersel Asset Management has enriched its staff with two new professionals, **Antonio Ruggeri** and **Andrea Gallina**, who joined the Fixed Income team led by Carlo Bodo.

The hiring of Antonio Ruggeri and Andrea Gallina follows the recent delegation agreement signed between Ersel Asset Management and iM Global Partner, a global investment and development platform dedicated to active asset management representing assets under management of \$15.1 billion USD as of May 2020.

Both professionals have gained solid experience in relevant asset managers and rating agencies. Their addition represents a further step in Ersel Group's enhancement strategy, where the asset management business represents one fundamental pillar.

These two professionals will maintain their roles of portfolio manager and credit analyst for the Oyster Sicav compartments dedicated to European corporate and subordinated bonds, selected through an investment process following Esg criteria - representing 167 million in AUM as of May 2020 – for which Ersel AM has been appointed as sub-manager by iM Global Partner.

“This operation - says Andrea Rotti, CEO Ersel - allows us to achieve two objectives: strengthen the integration of the management team on the bond asset class with two colleagues of experience and standing, and activate a strategic partnership with an important international player such as iM Global, whose characteristics are complementary to ours from a business point of view as well as from a geographical one.”

“Delegating the management of these two European bonds strategies to Ersel, a historic renowned Italian group – says Philippe Couvrecelle, CEO iM Global Partner – is an important step in our business development to demonstrate that Italy represents a significant dimension of our strategy”.

ERSEL

Since 1936, Ersel has specialised in asset management and is a unique business reality in Italy, in terms of its complete independence, professionalism, and service quality, as well as its direct and personal relationship with the client. Founded in Turin as Studio Giubergia, the first mutual fund company authorised in Italy, Ersel has always supplemented its core business with investment advisory, trust, asset protection and corporate advisory services. Still guided by the founder's family, now at its fourth generation, with approximately over 18 billion in customer assets - after Banca Albertini joined the Group - and a staff that numbers more than 300 persons, Ersel is today an exemplary model of continuity and innovation: a secure choice

that is able to offer all customers, whether private, institutional or corporate, the certainty of being able to rely on an authoritative, transparent and personalised service.

www.ersel.it

iM Global Partner

iM Global Partner is a global investment and development platform dedicated to active asset management with main offices in Paris, London, Luxembourg and Philadelphia. iM Global Partner selects and partners with exceptionally talented independent asset management companies through long term direct capital ownership with the objective to create value for clients, Partners and shareholders.

iM Global Partner is building a comprehensive range of investment solutions mixing iM Global Partner range of products, which includes the OYSTER range, a UCITS Luxembourg fund, Mutual Funds and ETFs dedicated to the US, and best in class strategies managed by our Partners. iM Global Partner currently has strategic minority investments in six Partners across asset classes and geographies.

Thanks to a strong and experienced business development arm based in 10 locations across Europe and the US, iM Global Partner facilitates access to its Partners, accelerating their business growth at the same time.

iM Global Partner represents assets under management of \$15.1 billion USD as of May 2020, in proportion to its participations in each Partner.

www.imgp.com

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