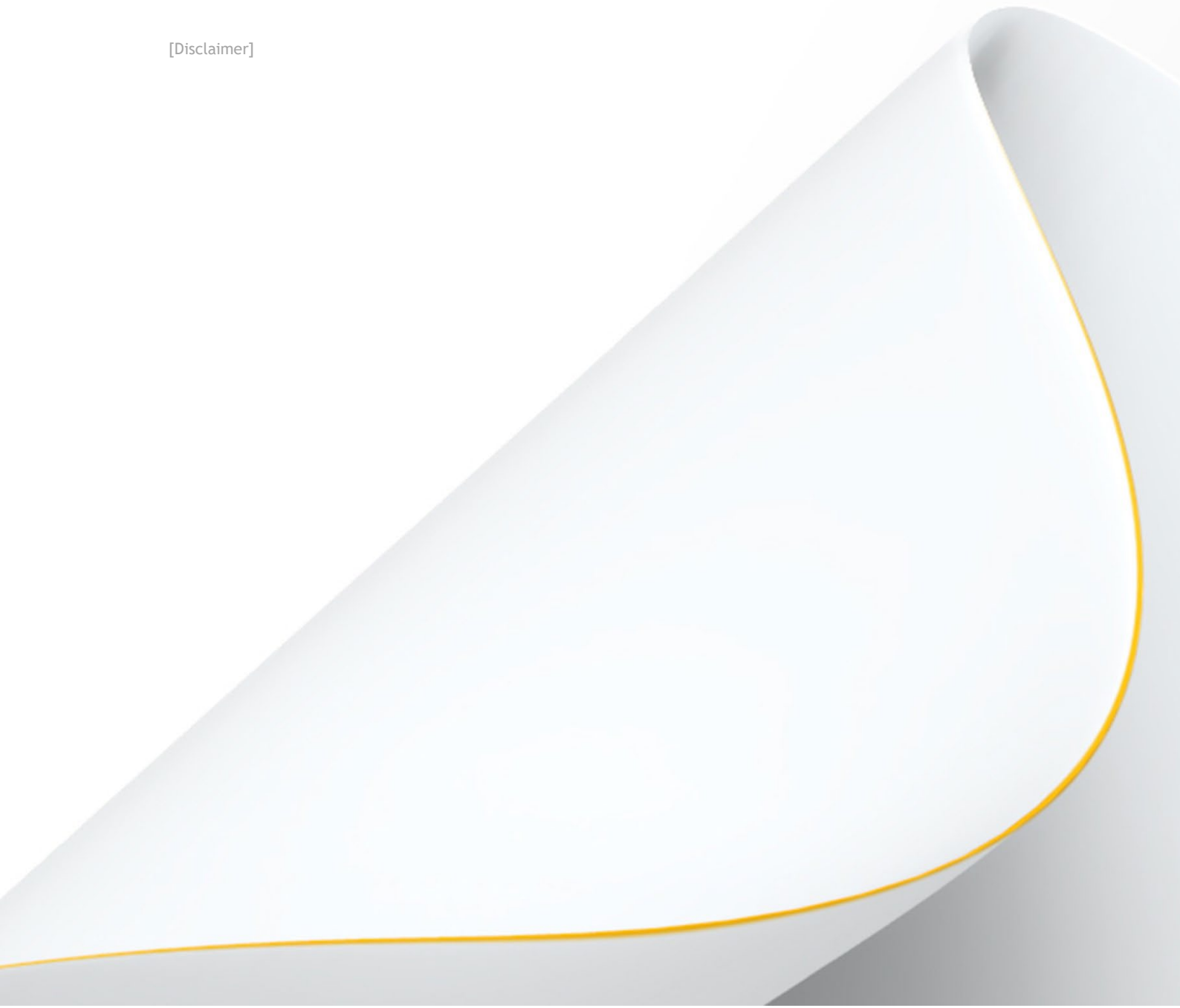




Report on Voting Rights for iMGP SICAV

2021
23/02/2022

[Disclaimer]



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1. Preamble

This policy is placed under the rules of the CSSF regulation 10/04 of the 20th December 2010.

Proxy voting and the analysis of corporate governance issues in general are important elements of investment management services.

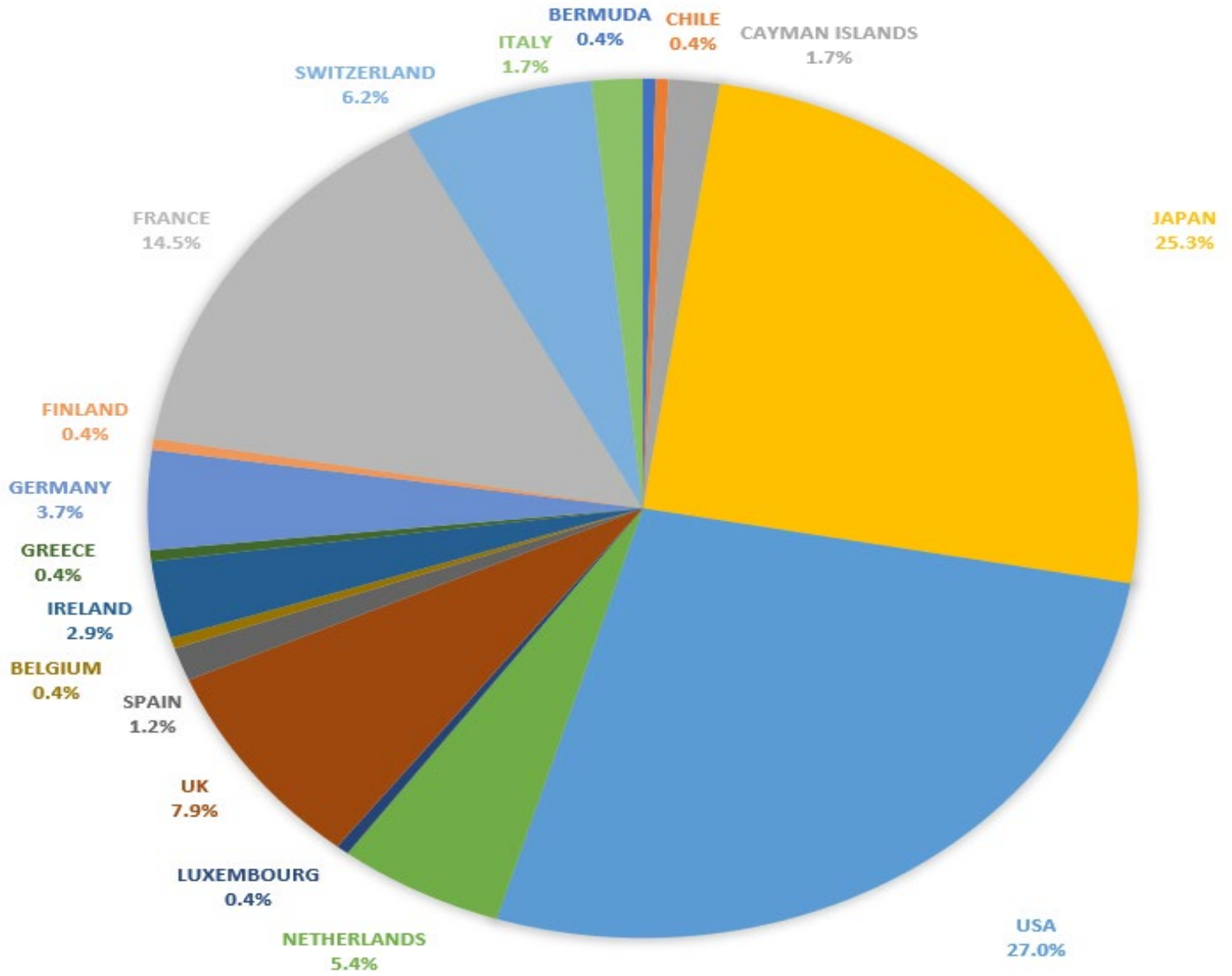
iM Global Partner Asset Management is continually and consistently:

- monitoring relevant corporate events;
- ensuring that the exercise of Proxy voting is in accordance with the relevant investment objectives and policy;
- preventing or managing any conflicts of interest arising from the exercise of Proxy voting;
- factoring the ESG aspects if relevant for the concerned sub-fund;
- favouring proposals that in its view tend to maximize Client's shareholder value.

2. Summary for iMGP SICAV

Country of Issuance	Number of Events	Votes instructed	Effectively Voted
BERMUDA	1	100.00%	100.00%
CHILE	1	100.00%	100.00%
CAYMAN ISLANDS	4	100.00%	100.00%
JAPAN	61	100.00%	100.00%
USA	65	100.00%	100.00%
NETHERLANDS	13	100.00%	100.00%
LUXEMBOURG	1	100.00%	100.00%
UK	20	100.00%	95.00%
SPAIN	3	100.00%	100.00%
BELGIUM	1	100.00%	100.00%
IRELAND	7	100.00%	100.00%
GREECE	1	100.00%	100.00%
GERMANY	10	100.00%	90.00%
FINLAND	2	100.00%	50.00%
FRANCE	35	100.00%	100.00%
SWEDEN	8	100.00%	0.00%
SWITZERLAND	15	100.00%	100.00%
ITALY	4	100.00%	100.00%
TOTAL	252	100.00%	95.63%

GENERAL MEETING VOTED



**Breakdown by country*

3. Details by Sub-funds

3.1. *DECALIA ASSET MANAGEMENT*

The sub-manager Decalia Asset Management, following its Proxy Voting Policy, did not instruct any ballot for the period corresponding to the year 2021 for the sub-fund iMGP - Italian Opportunities.

- **iMGP ITALIAN OPPORTUNITIES**

The sub-manager Decalia Asset Management followed its Proxy Voting Policy by not instructing any ballot as long as the 3% holding threshold, considered as being significant, is not reached.

3.2. *EURIZON CAPITAL SGR*

The sub-manager Eurizon Capital SGR, sub-manager of the iMGP Japan Opportunities, did exercise all its voting rights embedded within the holdings that constitute the fund for the period corresponding to the year 2021.

- **iMGP JAPAN OPPORTUNITIES**

The sub-manager Eurizon Capital SGR followed its Proxy Voting Policy which can be found in Annex of the Proxy Voting policy. The policy is conducted within the Eurizon Capital SGR corporate governance framework, which also incorporates the framework of the *Italian Stewardship Principles and related best practice Recommendations*. The ballots have been instructed accordingly.

3.3. *ZADIG ASSET MANAGEMENT*

The sub-manager Zadig Asset Management, manager of the iMGP Sustainable Europe and iMGP Europe sub-funds, exercised its voting rights embedded within the holdings that constitute the sub-funds according to its voting policy for the period corresponding to the year 2021.

- **iMGP SUSTAINABLE EUROPE**

The sub-manager Zadig Asset Management instructed every ballot that occurred during the semester.

Nevertheless for 4 Swedish stocks, the instructions were not processed due to an operational topic at the sub-custodian level linked to the change of custodian which prevents to put in place the needed POA (Power of Attorney).

Three other stocks were not processed due to problems linked to the custodian.

- **iMGP EUROPE**

The sub-manager Zadig Asset Management instructed every ballot that occurred during the semester.

Nevertheless for 1 Swedish stocks, the instructions were not processed due to an operational topic at the sub-custodian level linked to the change of custodian which prevents to put in place the needed POA (Power of Attorney).

Two other stocks were not processed due to problems linked to the custodian.

- **iMGP EUROPE GROWTH & INCOME**

The sub-manager Zadig Asset Management instructed every ballot that occurred during the semester.

Nevertheless for 1 Swedish stocks, the instructions were not processed due to an operational topic at the sub-custodian level linked to the change of custodian which prevents to put in place the needed POA (Power of Attorney).

**Please note that the Europe Growth & Income fund has been merged into the Europe fund as of the 28th June 2021.*

3.4. POLEN CAPITAL

The sub-manager Polen Capital, manager of the iMGP US Small and Mid Company Growth, did exercise all its voting rights embedded within the holdings that constitute the fund according to its voting policy for the year 2021.

- **iMGP US SMALL AND MID COMPANY GROWTH**

The sub-manager Polen Capital instructed every ballot of its 25 AGMs that occurred during the semester.

3.5. SCHARF INVESTMENT LLC

The sub-manager Scharf Investment LLC, manager of the iMGP US Value, did exercise all its voting rights embedded within the holdings that constitute the fund for the period corresponding to the year 2021.

- **iMGP US VALUE**

The votes have been instructed according to the Proxy Voting Policy of the sub-manager.

3.6. *BANQUE SYZ*

The sub-manager Banque Syz - sub-manager of the iMGP Absolute Return GBP, the iMGP Multi-Asset Absolute Return EUR and the iMGP Global Diversified Income funds - exercised its voting rights embedded within the holdings that constitute the sub-funds according to its voting policy for the period corresponding to the year 2021.

- **iMGP ABSOLUTE RETURN GBP**

The sub-manager Banque Syz instructed 24 ballots of its 24 AGMs that occurred during the semester according to its policy and “Implied Policy” framework. The votes have been instructed according to the Proxy Voting Policy of the sub-manager.

- **iMGP MULTI-ABSOLUTE RETURN EUR**

The sub-manager Banque Syz instructed 23 ballots of its 23 AGMs that occurred during the semester according to its policy and “Implied Policy” framework. The votes have been instructed according to the Proxy Voting Policy of the sub-manager.

- **iMGP GLOBAL DIVERSIFIED INCOME**

The sub-manager Banque Syz instructed 28 ballots of its 28 AGMs that occurred during the semester according to its policy and “Implied Policy” framework. The votes have been instructed according to the Proxy Voting Policy of the sub-manager.