

Litman Gregory Wealth Management Acquires Private Client business of Wedgewood Partners, a leading RIA in the Mid-West

Acquisition Positions Litman Gregory Wealth Management to expand its Footprint into the Midwest



Larkspur (CA) and St. Louis (MO) - August 2, 2023.

[Litman Gregory Wealth Management \(LGWM\)](#), a subsidiary of iM Global Partner and a nationally recognized boutique wealth manager with over \$2 billion in assets under advisory, today announced that it has completed its acquisition of the private client business of [Wedgewood Partners Inc. \(WPI\)](#), a leading S.E.C. registered investment advisor with \$275M in assets under management within its private client business. WPI is based in St. Louis and was established in 1988.

In 2022, iM Global Partner and LGWM defined a long-term strategic inorganic growth plan for their US Wealth Management business. The acquisition of Wedgewood marks LGWM's second RIA acquisition since then.

“The acquisition of the WPI private client business represents a strategic move for LGWM to strengthen our position in the market and move forward with the goal of expanding our footprint across the US” said **Jeff Seeley**, CEO of LGWM. “We are thrilled to welcome the WPI private client team to LGWM and the broader iM Global Partner family. The WPI private client team shares our same intense focus on bringing comprehensive wealth services to each client. Through this acquisition, we are expanding our LGWM footprint in the Midwest region, furthering our ambition of developing a nationwide wealth management firm.”

“WPI private client employees bring a wealth of knowledge and a proven track record in delivering superior investment management to our clients. LGWM's additional resources and capabilities will enable us to further expand the solutions and services we will be able to bring to our clients. We are excited about the opportunities that this transaction presents for our clients and employees” adds **Tony Guerrerio**, WPI founder and advisor at WPI. Mr. Guerrerio and private client staff will stay with LGWM post the transaction.

For Wedgewood Partners Inc, the Asset and Wealth Management Investment Banking team of Raymond James served as financial advisor and Armstrong Teasdale acted as legal counsel. For iM Global Partner, Seward & Kissel acted as legal counsel.

About iM Global Partner

iM Global Partner is an asset manager with a difference. We are a dynamic worldwide network of specialist boutique investment managers, delivering best-in-class solutions, across asset classes, to our discerning Institutional and Professional Investors across the globe. We are proud to call these businesses our Partners and they are the essence of what iM Global Partner stands for: Uncovering what we believe to be the best, the very best investment talent. iMGP has USD 38 billion of assets under management as of end June 2023.

For more information, visit imgp.com

About Litman Gregory Wealth Management

Founded in 1987, Litman Gregory Wealth Management, a subsidiary of iM Global Partner, is a San Francisco bay area firm serving a nationwide client base and is a pioneer in providing independent wealth management services. For over three decades, Litman Gregory has focused on providing in-depth investment research and personalized wealth management to individuals and multigenerational families to help them achieve their financial goals. The company also supports nonprofit organizations by serving as their fiduciary partner and outsourced chief investment officer. The firm oversees approximately \$2 billion of client assets.

For more information, visit lgam.com

About Wedgewood Partners Inc.

Wedgewood Partners, Inc. (WPI) is an Investment Advisor registered with the SEC based out of St. Louis, MO. It provides comprehensive wealth management services to clients including high net worth individuals, Pension/profit sharing plans, Foundation & Charities.

For more information, visit wedgewoodpartners.com

Media Contact

[Jeff Seeley](#) (Los Angeles)

(310) 367-0543

[Roselle Mansur](#) (Los Angeles)

(310) 615-5199

media@imgp.com

Disclaimer

This announcement is solely for informational purposes and shall not constitute an offer to sell or the solicitation to buy securities. The opinions expressed herein represent the current views of the author(s) at the time of publication and are provided for limited purposes, are not investment advice, and should not be relied on as such.